

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
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1. BILL SUMMARY

Legislation Title:

AN ORDINANCE vacating a portion of Armory Way as condemned by Ordinance 67125, lying between Western Avenue and Elliott Avenue and vacated Pine Street and Virginia Street, adjacent to the PC-1 North Site within the Pike Place Market Historical District, on the petition of the Pike Place Market Preservation and Development Authority (Clerk File 313716).

Summary and background of the Legislation:

This Council Bill completes the vacation process for Armory Way between Western Avenue and Elliot Avenue adjacent to the PC-1 North Site in the Pike Place Market Historical District, on the petition of the Pike Place Market Preservation and Development Authority.

The Petitioner sought the vacation for the Pike Place Market Waterfront Entrance Project including open space, low-income housing, social services, retail and commercial space, and below grade parking. After an August 12, 2014 public hearing on the petition, the Council conditionally granted the petition.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes X No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No.

Is there financial cost or other impacts of *not* implementing the legislation?

This legislation will complete the vacation process. The Petitioner has met all the conditions imposed by the City Council. By not implementing this legislation, the City could be in violation of its obligations, which could have financial implications.

4. OTHER IMPLICATIONS

- a. **Does this legislation affect any departments besides the originating department?**
No.
- b. **Is a public hearing required for this legislation?**
No.
- c. **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.
- d. **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- e. **Does this legislation affect a piece of property?**
Yes, it completes the vacation of Armory Way between Western Avenue and Elliot Avenue adjacent to the PC-1 North Site in the Pike Place Market Historical District.
- f. **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**
SDOT has not identified any Race and Social Justice Initiative implications related to the legislation.
- g. **If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**
N/A

List attachments/exhibits below:

Summary Attachment A – Armory Way Vacation Map