



# SEATTLE CITY COUNCIL

## Finance and Neighborhoods Committee

### Agenda

Wednesday, May 2, 2018

12:00 PM

### Special Meeting

Council Chamber, City Hall  
600 4th Avenue  
Seattle, WA 98104

Sally Bagshaw, Chair  
M. Lorena González, Vice-Chair  
Bruce Harrell, Member  
Mike O'Brien, Alternate

Chair Info: 206-684-8801; [Sally.Bagshaw@seattle.gov](mailto:Sally.Bagshaw@seattle.gov)

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**SEATTLE CITY COUNCIL**  
**Finance and Neighborhoods Committee**  
**Agenda**  
**May 2, 2018 - 12:00 PM**  
**Special Meeting**

**Meeting Location:**

Council Chamber, City Hall, 600 4th Avenue, Seattle, WA 98104

**Committee Website:**

<http://www.seattle.gov/council/committees/finance>

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This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

*Please Note: Times listed are estimated*

**A. Call To Order**

**B. Chair's Report**

(05 minutes)

**C. Items of Business**

1. [CB 119244](#) **AN ORDINANCE** relating to taxation; imposing an employee hours tax that will be replaced by a business payroll tax in 2021; adding a new Chapter 5.37 and a new Chapter 5.38 to Title 5 of the Seattle Municipal Code; and amending Sections 5.30.010, 5.30.060, 5.55.010, 5.55.040, 5.55.060, 5.55.150, 5.55.165, 5.55.220, and 5.55.230 of the Seattle Municipal Code.

*Supporting*

*Documents:*

[Summary and Fiscal Note](#)

[Central Staff Memo - Business Tax Issue ID 20180502 \(5/2/18\)](#)

**Briefing and Discussion** (40 minutes)

**First Presenter:** Glen Lee, Finance Director, Department of Finance and Administrative Services

**Second Presenters:** Erik Sund and Dan Eder, Central Staff

2. [Res 31810](#) **A RESOLUTION** establishing a spending plan for the proceeds generated from a new business tax to address homelessness and housing affordability authorized by the ordinance introduced as Council Bill 119244.

*Attachments:*

[Att 1 - Proposed 5-Year Spending Plan for Business Tax - Annual Totals](#)

[Att 2 - System-Wide Performance Standards](#)

*Supporting*

*Documents:*

[Summary and Fiscal Note](#)

[SUM Att A - Detailed Information on Affordable Housing Inventory and Services](#)

[Central Staff Memo - Proposed Spending Plan Issue ID \(5/1/18\)](#)

[Housing Needs Costs Spending - 20180424](#)

**Briefing and Discussion** (30 minutes)

**Presenters:** Traci Ratzliff and Alan Lee, Central Staff

**D. Public Comment**

(10 minutes)

**E. Adjournment**