



## **RESOLUTION**

### **SEATTLE TOURISM IMPROVEMENT AREA RATEPAYER ADVISORY BOARD**

#### **Resolution – Increase in Ratepayer Assessment; January 14, 2022**

**WHEREAS**, the travel and tourism industry is a significant contributor to the local economy, generating \$8.1 billion in economic impact in Seattle/King County in 2019, resulting in \$837.5 million in state/local tax revenues, and creating over 80,000 jobs; and

**WHEREAS**, the travel and tourism industry has been disproportionately impacted by the COVID-19 pandemic, resulting in 54% fewer visitors in 2020, 56% less state/local tax revenues, and 40% fewer jobs supported; and

**WHEREAS**, the Seattle Tourism Improvement Area can serve as a catalyst for the local travel and tourism industry's recovery and long-term success, including the hundreds of small businesses that depend on tourism; and

**WHEREAS**, the Seattle Tourism Improvement Area Ratepayer and Advisory Board (the “**Board**”) desires to increase the current ratepayer assessment of \$2.00 per occupied room night as set forth in the City of Seattle Ordinance No. 123714 to \$4.00 per occupied room night (the “**Rate Increase**”), with an effective date of March 1, 2022 or thereafter which is dependent on approval by the City of Seattle; and

**WHEREAS**, the Board desires to authorize Seattle-King County Convention and Visitors Bureau (“**SKCCVB**”) the authority to pursue and implement the Rate Increase;

#### **NOW, THEREFORE, IT IS HEREBY**

**RESOLVED**, that the Board hereby authorizes the Rate Increase; and it is

**RESOLVED FURTHER**, that the Board, hereby authorizes SKCCVB to take all steps and all things necessary to pursue and implement the Rate Increase; and it is

**RESOLVED FURTHER**, that the members of the Board be, and they hereby individually are, authorized and empowered to do and perform all such further acts and things and to execute and deliver such documents, instruments or other papers, as they may in their sole and absolute discretion deem necessary or appropriate to carry out, comply with and effectuate the purposes and intent of the foregoing resolution; and it is



**RESOLVED FURTHER,** that all acts and prior acts of any member of the Board heretofore taken in connection with the foregoing resolution be, and they hereby are, approved, adopted and ratified in all respects.