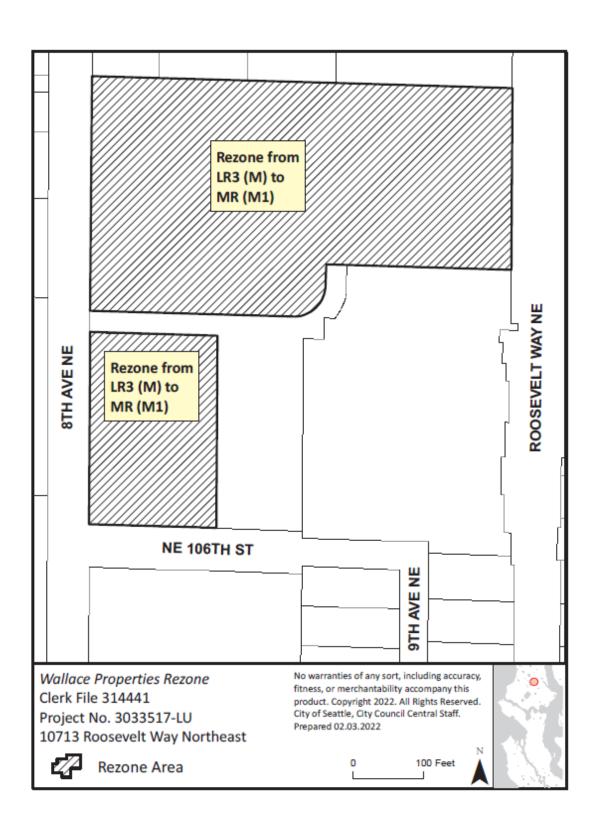
	Ketil Freeman LEG 10735 - 10713 Roosevelt Way NE Rezone ORD D1b				
1	CITY OF SEATTLE				
2	ORDINANCE 126540				
3	COUNCIL BILL 120275				
4					
5	AN ORDINANCE relating to land use and zoning; amending Chapter 23.32 of the Seattle				
6	Municipal Code at page 16 of the Official Land Use Map to rezone two parcels located at				
7	10735 Roosevelt Way NE from Lowrise 3 with an M Mandatory Housing Affordability				
8	Suffix (LR3 (M)) to Midrise with an M1 Mandatory Housing Affordability Suffix (MR				
9	(M1)); and accepting a Property Use and Development Agreement as a condition of				
10	rezone approval. (Application of Wallace Properties – Park at Northgate, LLC, C.F.				
11	314441, SDCI Project 3033517-LU)				
12					
13	BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:				
14	Section 1. This ordinance rezones the following legally described properties (collectively				
15	"the Property") commonly known as 10735, and also known as 10713, Roosevelt Way NE:				
16	Parcel I:				
17	THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST				
18	QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 29, TOWNSHIP				
19	26 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN, IN KING				
20	COUNTY, WASHINGTON. EXCEPT THE EAST 38.00 FEET THEREOF. AND				
21	EXCEPT THE WEST 30.00 FEET THEREOF AND EXCEPT THAT PORTION				
22	THEREOF DESCRIBED AS FOLLOWS: BEGINNING IN THE SOUTH LINE OF				
23	SAID SUBDIVISION AT A POINT 30.00 FEET WEST OF THE SOUTHEAST				
24	CORNER THEREOF; THENCE NORTH, PARALLEL WITH THE EAST LINE OF				
25	SAID SUBDIVISION, 75.00 FEET; THENCE WEST, PARALLEL WITH THE				
26	SOUTH LINE OF SAID SUBDIVISION, 270.00 FEET; THENCE SOUTH PARALLEL				
27	WITH THE EAST LINE OF SAID SUBDIVISION, 30.00 FEET; THENCE				
28	SOUTHWESTERLY ON A CURVE TO THE RIGHT HAVING A RADIUS OF 45.00				
29	FEET, THROUGH AN ANGLE OF 91°06'53" A DISTANNCE OF 71.56 FEET TO				
30 31	THE SOUTH LINE OF SAID SUBDIVISION; THENCE EAST, ALONG SAID LINE, 315 FEET, MORE OR LESS TO THE POINT OF BEGINNING.				
	Parcel II:				
32					
33	THE EAST 180 FEET OF THE WEST 210 FEET OF THE NORTH HALF OF THE				
34	WEST HALF OF THE SOUTHEAST QUARTER OF THE SOUTHWET QUARTER				
35	OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 26 NORTH,				
36	RANGE 4 EAST OF THE WILLAMETTE MERIDIAN IN KING COUNTY,				
37 38	WASHINGTON. EXCEPT THE NORTH 30 FEET THEREOF. AND EXCEPT THE SOUTH 30 FEET THEREOF FOR ROAD.				

Construction and Inspections and to the King County Assessor's Office.

14

	Ketil Freeman LEG 10735 - 10713 Roosevelt Way NE Rezone ORD D1b			
1	Section 6. This ordinance, effectuating a quasi-judicial decision of the City Council and			
2	not subject to mayoral approval or disapproval, shall take effect and be in force 30 days from and			
3	after its passage and approval by the City Council.			
4	Passed by the City Council the <u>1st</u> day of <u>March</u> , 2022,			
5	and signed by me in open session in authentication of its passage this <u>1st</u> day of			
6	, 2022.			
7	President of the City Council			
9	Filed by me this 1st day of March , 2022.			
10	CM Odn: FOR			
11	Monica Martinez Simmons, City Clerk			
12	(Seal)			
13 14 15	Exhibits: Exhibit A - Rezone Map Exhibit B - Property Use and Development Agreement for 10735 Roosevelt Way NE			

Exhibit A – Rezone Map



Property Use and Development Agreement

When Recorded, Return to:		
THE CITY CLERK		
600 Fourth Avenue, Floor 3		
PO Box 94728		
Seattle, Washington 98124-4728		

PROPERTY USE AND DEVELOPMENT AGREEMENT

Grantor(s):	Wallace Prop Park at North LLC			
Grantee:	The City of S	The City of Seattle		
Legal Description (abbreviated if necessary):		see Recital A		
Assessor's Tax Parcel ID #:		2926049617, 2926049626		
Reference Nos. of Documents Released or Assigned:		n/a		

THIS PROPERTY USE AND DEVELOPMENT AGREEMENT (the "Agreement") is executed this ____ day of ______, 2022, in favor of the CITY OF SEATTLE (the "City"), a Washington municipal corporation, by Wallace Properties – Park at Northgate, LLC, a Washington limited liability company ("Owner").

RECITALS

A. Wallace Properties – Park at Northgate, LLC, is the owner of that certain real property consisting of two parcels (collectively "Property") in the City of Seattle currently zoned

Lowrise 3 multifamily residential with an M Mandatory Housing Affordability Suffix (LR3 (M)), shown in Attachment A and legally described as:

Parcel I (North Site):

THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 29, TOWNSHIP 26 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN, IN KING COUNTY, WASHINGTON. EXCEPT THE EAST 38.00 FEET THEREOF. AND EXCEPT THE WEST 30.00 FEET THEREOF AND EXCEPT THAT PORTION THEREOF DESCRIBED AS FOLLOWS: BEGINNING IN THE SOUTH LINE OF SAID SUBDIVISION AT A POINT 30.00 FEET WEST OF THE SOUTHEAST CORNER THEREOF; THENCE NORTH, PARALLEL WITH THE EAST LINE OF SAID SUBDIVISION, 75.00 FEET; THENCE WEST, PARALLEL WITH THE SOUTH LINE OF SAID SUBDIVISION, 270.00 FEET: THENCE SOUTH PARALLEL WITH THE EAST LINE OF SAID SUBDIVISION. 30.00 FEET; THENCE SOUTHWESTERLY ON A CURVE TO THE RIGHT HAVING A RADIUS OF 45.00 FEET, THROUGH AN ANGLE OF 91°06'53" A DISTANNCE OF 71.56 FEET TO THE SOUTH LINE OF SAID SUBDIVISION: THENCE EAST, ALONG SAID LINE, 315 FEET, MORE OR LESS TO THE POINT OF BEGINNING.

Parcel II (South Site):

THE EAST 180 FEET OF THE WEST 210 FEET OF THE NORTH HALF OF THE WEST HALF OF THE SOUTHEAST QUARTER OF THE SOUTHWET QUARTER OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 26 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN IN KING COUNTY, WASHINGTON. EXCEPT THE NORTH 30 FEET THEREOF. AND EXCEPT THE SOUTH 30 FEET THEREOF FOR ROAD.

- B. In December 2019, the Owner submitted to the City an application under Project No. 3033517-LU for a rezone of the Property from LR3 (M) to Midrise with an M1 Mandatory Housing Affordability Suffix (MR (M1)) (the "Rezone").
- C. Seattle Municipal Code Section 23.34.004 allows the City to approve a rezone subject to "self-imposed restrictions" upon the development of the Property.

NOW, THEREFORE, in consideration of the mutual agreements contained herein, the parties agree as follows:

AGREEMENT

Section 1. Agreement. Pursuant to Seattle Municipal Code Section ("SMC") 23.34.004, the Owner covenants, bargains, and agrees, on behalf of itself and its successors and assigns that it will comply with the following conditions in consideration of the Rezone:

- (a) As part of the first permit for future development on the South Site, submit a restoration plan for the area of the South Site encumbered by the riparian management area. The restoration plan shall be consistent with the applicable requirements of the Environmental Critical Areas ordinance (SMC 25.09).
- (b) Future development of the North Site and South Site shall comply with the performance requirements of MHA (SMC 23.58B and/or 23.58C) (as opposed to paying the fee in lieu).
- (c) Future development of the North Site and South Site shall comply with the standards of the Multifamily Tax Exemption (MFTE) Program (SMC 5.73), or its successor program, and shall have the goal of providing at least 20% of all residential units on site that meet the affordability requirements of the MFTE Program in place at the time of MFTE Program application.
- (d) Future development of the North Site shall provide an east-west pedestrian connection from Roosevelt Way NE to 8th Avenue NE that is publicly accessible.
- (e) Future development of the North Site shall include study of vehicular access to the site and provide vehicular access via Roosevelt Way NE if consistent with the Land Use Code. Additional conditions may be imposed consistent with city codes and regulations.

Section 2. Agreement Runs With the Land. This Agreement shall be recorded in the records of King County by the City Clerk. The covenants contained in this Agreement shall attach to and run with the land and be binding upon the Owners, their heirs, successors and assigns, and shall apply to after-acquired title of the Owner.

Section 3. Amendment. This Agreement may be amended or modified by agreement between the Owner and the City; provided any amendments are approved by the City Council by ordinance.

Section 4. Exercise of Police Power. Nothing in this Agreement shall prevent the City Council from making further amendments to the Seattle Municipal Code or Land Use Code as it may deem necessary in the public interest.

Section 5. No Precedent. The conditions contained in this Agreement are based on the unique circumstances applicable to the Property and this Agreement is not intended to establish precedent for other rezones in the surrounding area.

Section 6. Repeal as Additional Remedy. Owner acknowledges that compliance with the conditions of this Agreement is a condition of the subject rezone and that if the Owner avails itself of the benefits of this rezone but then fails to comply with the conditions of this Agreement with the City, in addition to pursuing any other remedy, the City may:

- a. Revoke the rezone by ordinance and require the use of the Property to conform to the requirements of the previous zoning designation or some other zoning designation imposed by the City Council; and
- b. Pursue specific performance of this Agreement.

[signature and acknowledgment on following pages]

SIGNED this 24 day of Februay, 2022.
Wallace Properties – Park at Northgate, LLC, a

Kevin R. Wallace Manager

On this day personally appeared before me <u>Kevin R. Wallace</u>, to me known to be the <u>Manager</u>, of <u>Wallace Properties – Park at Northgate LLC</u>, a Washington limited liability company that executed the foregoing instrument, and acknowledged such instrument to be the free and voluntary act and deed of such limited liability company, for the uses and purposes therein mentioned, and on oath stated that he was duly authorized to execute such instrument.

Washington limited liability company

GIVEN UNDER MY HAND AND OFFICIAL SEAL this 24th day of Jebruary, 2022.

Mizabett Chaurs		Printed Name EUZABETH A LAVESON
		NOTARY PUBLIC in and for the State of Washington, residing at
		My Commission Expires 9 29 3023
STATE OF WASHINGTON	}	SS.
COUNTY OF KING		1111111111

ATTACHMENT A REZONE MAP

