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### **Housing Proposal**

- El Centro de la Raza will own and operate property
- 5-story building
- 87 units of affordable housing
- Mix of 1BR, 2BR, 3BR units
- Parking, childcare, play area, deck, office, church



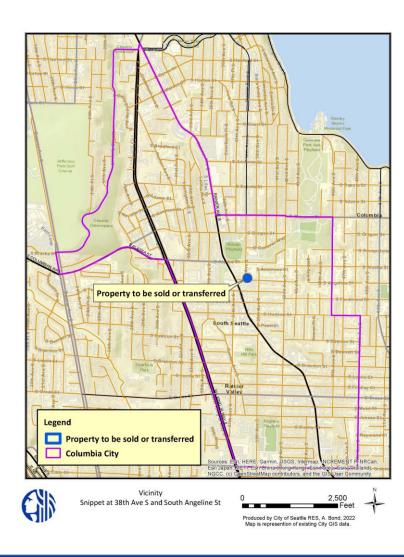
### Who is Involved

Agency	Role
Department of Finance and Administrative Services	Property Owner – Jurisdictional Department
Office of Housing	Grantor of City Affordable Housing Funds
El Centro de la Raza	Future Housing Owner - Community non-profit
Beacon Development	Housing Consultant - Development Services
Department of Construction and Inspections	City Permits – Master Use Permit and Lot Boundary Adjustment
City Attorney's Office	Legal Guidance/Review - for OH and FAS



## **Context Map**

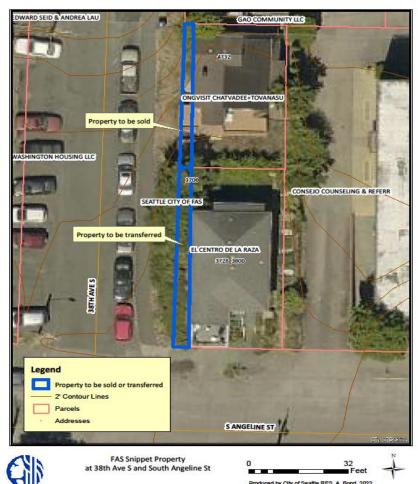
- Small parcel ('snippet') in heart of Columbia City
- Zip code one of most diverse in City
- Affordable housing options are scarce
- Transit-friendly, walkable and accessible location





## **Site Specifics**

- Small property with potential for big impact
- Property Snippet = roughly 476 square feet, narrow strip
- Northern portion (about 166 square feet) is planned to be for sale to adjacent property owner
- Southern portion (about 310 square feet) will be transferred to El Centro de la Raza for affordable housing development









#### **Timeline Ahead**

- July to Aug Proposed Council Action
- July to Aug Execute Transfer Agreement and Purchase and Sale Agreement
- July to Oct Lot Boundary Adjustment (LBA) application review
- Oct (Q4 2022) Property Closing
- Jan 2023 Loan Closing
- Jan 2023 to Fall 2024 Construction
- Fall 2024 Housing Opens



#### **Action Needed**

 FAS and OH are requesting Council authorization for FAS to surplus, transfer and sell the property to enable the affordable housing development by El Centro de la Raza

# **Questions?**

Thank You!

