

2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FAS	903	A	002-2023

Budget Action Title: Reduce proposed funding in FAS for WMBE technical assistance by \$300,000 JumpStart Fund (2023) and \$300,000 JumpStart Fund (2024)

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Lise Kaye

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
Other Funds		
Payroll Expense Tax (14500)		
Revenues	\$0	\$0
Expenditures	\$(300,000)	\$(300,000)
Net Balance Effect	\$300,000	\$300,000
Finance and Administrative Services Fund (50300)		
Revenues	\$(300,000)	\$(300,000)
Expenditures	\$(300,000)	\$(300,000)
Net Balance Effect	\$0	\$0
Total Budget Balance Effect	\$300,000	\$300,000

Budget Action Description:

This Council Budget Action would reduce \$300,000 of proposed funding to the Department of Finance and Administrative Services (FAS) from the JumpStart Fund in both 2023 and 2024.

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The 2023-2024 Proposed Budget included this funding to increase the number of Women and Minority Owned Businesses (WMBE) to which FAS's Purchasing and Contracting Division could provide technical support as part of the City's Economic Revitalization of Workforce Development programs.

The revenue forecast adopted by the Forecast Council on November 2, 2022, projects a reduction in anticipated revenues compared to the revenue forecast that was used to develop the Mayor's 2023-2024 Proposed Budget. This updated forecast reduces the resources available to balance the 2023-2024 Proposed Budget, requiring a reduction in proposed expenditures. This CBA would help address the decreased revenues and support other Council priorities.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce JumpStart funding for WMBE technical assistance		0	0	FAS - FA000	FAS - BO-FA-CPCS - City Purchasing and Contracting Services	14500 - Payroll Expense Tax	2023	\$0	\$(300,000)
2	Reduce JumpStart funding for WMBE technical assistance		0	0	FAS - FA000	FAS - BO-FA-CPCS - City Purchasing and Contracting Services	14500 - Payroll Expense Tax	2024	\$0	\$(300,000)
3	Reduce JumpStart transfer for technical assistance		0	0	FAS - FA000	FAS - BO-FA-CPCS - City Purchasing and Contracting Services	50300 - Finance and Administrative Services Fund	2023	\$0	\$(300,000)
4	Reduce JumpStart transfer for technical assistance		0	0	FAS - FA000	FAS - BO-FA-CPCS - City Purchasing and Contracting Services	50300 - Finance and Administrative Services Fund	2024	\$0	\$(300,000)
5	Reduce JumpStart transfer in for technical assistance		0	0	FAS - FA000	FAS - BO-FA-CPCS - City Purchasing and Contracting Services	50300 - Finance and Administrative Services Fund	2023	\$(300,000)	\$0
6	Reduce JumpStart transfer in for technical assistance		0	0	FAS - FA000	FAS - BO-FA-CPCS - City Purchasing and Contracting Services	50300 - Finance and Administrative Services Fund	2024	\$(300,000)	\$0