

2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
OH	601	A	001-2023

Budget Action Title: Proviso \$650,000 JumpStart Fund in OH to rehabilitate the Belltown Cottages for use as low-income housing

Ongoing: No Has Budget Proviso: Yes

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Andrew Lewis

Council Members:

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Budget Action Description:

This Council Budget Action would impose a proviso on \$650,000 of JumpStart Fund in 2023 (one-time) in the Office of Housing's (OH's) Multifamily Lending Program to fund rehabilitation of the Bell Street Cottages for use as low-income housing. The three historic cottages are located in the Belltown Cottage Park in downtown Seattle. The cottages are vacant and in need of improvements, but no recent formal assessment of the scope and costs for the improvements has been done.

This Council Budget Action would impose the following proviso:

“Of the JumpStart Payroll Expense Tax Fund (14500) appropriations in the Office of Housing's 2023 budget for the Multifamily Housing Budget Summary Level (OH-BO-HU-3000), \$650,000 is appropriated solely for the rehabilitation of the Bell Street Cottages into low-income housing and may be spent for no other purpose.”