

2023 Seattle City Council Statement of Legislative Intent

Council Budget Action: Agenda

Tab	Action	Option	Version
CEN	602	A	004002-

Budget Action Title: Request that CEN report on scope and funding for Memorial Stadium Redevelopment

Ongoing: No Has Attachment: No

Primary Sponsor: Andrew Lewis

Council Members:

Staff Analyst: Eric McConaghy

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Statement of Legislative Intent:

This Statement of Legislative Intent (SLI) would request that Seattle Center (CEN) collaborate with Seattle Public Schools (SPS), other City departments, and non-City stakeholders and partners to produce a report on the project scope, timing, cost estimates, and funding sources for the redevelopment of Memorial Stadium. The report should, at a minimum, quantify funding commitments from King County, the State, philanthropy, and private investors in addition to SPS' \$66.5 million in Buildings, Technology, and Academics/Athletics Capital Levy V (BTA V) funding and the City's funding. The City's planned funding for the Memorial Stadium redevelopment and the associated debt service is identified in the 2023-2028 Capital Improvement Program in the Memorial Stadium Redevelopment project (MC-SC-S9505) and the Memorial Stadium Redevelopment – Debt Service project (MC-SC-S9506).

This SLI ~~would~~ expresses the City Council's intent to continue working with the Mayor and SPS to identify additional funding, above the \$21 million of cash and debt in the 2023-2024 budget, with ~~a~~ the goal of reaching no later than 2026 a combined total contribution of \$40 million from the City for this project.

CEN should report to the Public Assets and Homelessness Committee by July 1, 2023.

Responsible Council Committee(s):

Public Assets and Homelessness

Date Due to Council: July 1, 2023