Form revised: February 26, 2014

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
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Legislation Title:

AN ORDINANCE related to reports of campaign contributions from continuing political committees; amending Seattle Municipal Code Sections 2.04.230 and 2.04.155.

Summary of the Legislation:

This legislation would exempt political committees that do not meet a threshold totaling ten times the City's contribution limit from filing campaign finance reports with the City.

Background:

Under existing City law, a political committee that makes even a single contribution or expenditure in support of a City candidate must begin filing all campaign finance reports with the City. This legislation would establish a minimum threshold for activity triggering a requirement that a committee file all reports with the City.

X This legislation does not have any financial implications.

Other Implications:

- a) Does the legislation have indirect financial implications, or long-term implications?
 No.
- b) What is the financial cost of not implementing the legislation? N/A.
- c) Does this legislation affect any departments besides the originating department? No.
- d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?

N/A.

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- e) Is a public hearing required for this legislation? ${
 m No.}$
- f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
 No.
- g) Does this legislation affect a piece of property?
- h) Other Issues:

N/A.

List attachments to the fiscal note below: