

2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
13	1	A	1

Budget Action Title: Add \$45,000 GSF to OED for Trade Development Alliance funding

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Burgess; Godden; O'Brien; Okamoto

Staff Analyst: Aaron Pritchard

Council Bill or Resolution:

Date		Total	SB	BH	JO	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2015 Increase (Decrease)	2016 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	\$0	\$45,000
Net Balance Effect	\$0	(\$45,000)
Total Budget Balance Effect	\$0	(\$45,000)

Budget Action description:

This green sheet would add \$45,000 in GSF to the Office Economic Development (OED) to fund the City's Trade Development Alliance (TDA) membership dues. This is a restoration of the \$44,000 cut to TDA's membership dues, plus an addition of \$1000. With funding in the Mayor's Proposed budget, the addition would allow payment of membership dues at the current level of \$70,000.

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The City of Seattle is a founding member of the TDA, an organization that promotes the Greater Seattle region internationally for business and trade, and connects our companies and institutions with international opportunities. The TDA has not received an increase in dues since 2002. The TDA sought an inflationary increase in 2015 but did not receive any increase. The TDA has seen significant increase in private sector contributions over the last five years but is primarily a regional partnership founded on public contributions.

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Budget Action Transactions

Budget Action Title: Add \$45,000 GSF to OED for Trade Development Alliance funding

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add \$45,000 GSF to OED for Trade Development Alliance funding				OED	Office of Economic Development	X1D00	00100	2016		\$45,000