2016 Seattle City Council Green Sheet

Ready for Notebook

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Budget Action Title: Pass CB 118527 revising the Budget Code

Has CIP Amendment:NoHas Budget Proviso:No

Councilmembers: Budget Committee

Staff Analyst: Ketil Freeman

Council Bill or Resolution: 118527

Date		Total	SB	BH	JO	TR	NL	ТВ	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet would pass CB 118527, which amends Seattle Municipal Code (SMC) sections that govern appropriation transfers and grant acceptance.

CB 118527 would: (1) eliminate the distinction between transfers among capital and operating Budget Control Levels (BCLs), (2) replace the term "budget item" with "budget control level," and (3) eliminate acceptance and Council reporting requirements for grants less than \$15,000.

Currently, SMC requirements for transfers between operating and capital BCLs are identical. Specifically, transfers may be made, without Council authorization, when all of the following conditions are met:

- (1) The transfer is within the same department for which the appropriation is made;
- (2) The amount of cumulative transfers to a BCL within the same budget year does not exceed 10 percent of the original budgeted amount;
- (3) The cumulative, annual net transfer into a BCL does not exceed \$500,000; and

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(4) The amount of the transfer, together with all other transfers <u>from</u> the BCL does not exceed 25 percent or the original budget allowance.