Tab	Action	Option	Version
134	1	Α	1

**Budget Action Title:** Pass C.B. 118545 -- SDOT Seattle Aquarium Expansion MOU Amendment

Ordinance

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Eric McConaghy

Council Bill or Resolution: CB 118545

Date		Total	SB	ВН	JO	TR	NL	TB	JG	МО	KS
	Yes										
	No										
	Abstain										
	Absent										

## **Budget Action description:**

This green sheet recommends passage of Council Bill (CB) 118545, which authorizes an amendment to the "Memorandum of Understanding Concerning Renovation and Expansion of the Seattle Aquarium and Development of the Central Waterfront" (MOU) between The City of Seattle and the Seattle Aquarium Society (SEAS).

CB 118545 authorizes the Director of Transportation and the Superintendent of Parks and Recreation to execute an amendment to the MOU to increase the City's maximum compensation to SEAS for 50 percent of its expenditures for Aquarium Expansion Project engineering, design and consultant services incurred beginning January 1, 2013 from \$1,000,000 to \$1,800,000.

Funds for this purpose are appropriated in the 2015 Third Quarter Supplemental Budget Amendment (\$490,000) and the 2016 Proposed Budget (\$500,000). This legislation does not expand the City's overall financial commitment to the Seattle Aquarium Expansion project.

The table below shows the accumulated budget, tracked from life-to-date 2014 budget amount of \$430,000:

Tab	Action	Option	Version
134	1	Α	1

Budget Legislation	increased	Cumulative
	appropriat	Budget
	ion	
2015 Adopted	\$250,000	\$680,000
2015 3 <sup>rd</sup> Qtr	\$490,000	\$1,170,000
Supplemental		
2016 Endorsed	\$100,000	\$1,270,000
Proposed increase	\$500,000	\$1,770,000
from 2016 Endorsed		