SUMMARY and FISCAL NOTE*

| Department: | Contact Person/Phone: | Executive Contact/Phone: |
|-----------------------|-----------------------|---------------------------------|
| Seattle Department of | Amy Gray/6-4638 | Christie Parker/4-5211 |
| Transportation | | |

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE vacating the northern 273 feet of the alley in Block 93, D.T. Denny's First Addition to North Seattle in the block bounded by Mercer Street, Westlake Avenue North, Republican Street, and 9th Avenue North in the South Lake Union neighborhood of Seattle, on the petition of City Place VI, LLC (Clerk File 312425).

Summary and background of the Legislation:

This Council Bill completes the vacation process for vacating the northern 273 feet of the alley in Block 93, D.T. Denny's First Addition to North Seattle in the block bounded by Mercer Street, Westlake Avenue North, Republican Street, and 9th Avenue North.

The Petitioner sought the vacation in order to develop the site with a consolidated proposal. The existing alley bisects the parcels owned by City Place VI LLC. Combining the two parcels allows for a single development plan for the site and a more efficient shared below-grade parking structure. The vacation was not requested to increase the development potential of the site. Rather, the alley vacation was requested to: eliminate vehicular access across onto Mercer Street; develop a more attractive site; allow flexibility in building placement, orientation, and design; and increase flexibility in the design of the below-grade parking.

2. CAPITAL IMPROVEMENT PROGRAM This legislation creates, funds, or amends a CIP Project. 3. SUMMARY OF FINANCIAL IMPLICATIONS X This legislation does not have direct financial implications.

4. OTHER IMPLICATIONS

- a) Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?
 No.
- b) Is there financial cost or other impacts of not implementing the legislation? The vacation petition, already approved by the Seattle City Council, obligates the City to

complete the vacation process, provided that the Petitioner meets all the conditions imposed by the City Council. The Petitioner has met all the conditions. By not implementing this legislation, the City could be in violation of its obligations, which could have financial implications.

- c) Does this legislation affect any departments besides the originating department? No. As part of the initial vacation review process, all interested departments were notified of the vacation petition and asked to comment. Any identified issues were resolved prior to the approval of this final legislation.
- d) Is a public hearing required for this legislation? No.
- e) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
 No.
- f) Does this legislation affect a piece of property? Yes, it completes the vacation of the right-of-way.
- g) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

 There are no perceived RSJI implications for this piece of legislation.
- h) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.

This legislation is not a new initiative nor a major programmatic expansion.

i) Other Issues: N/A

List attachments/exhibits below:

Attachment 1 - Street Vacation Area Map