

The Role of SHA in Providing Affordable Housing

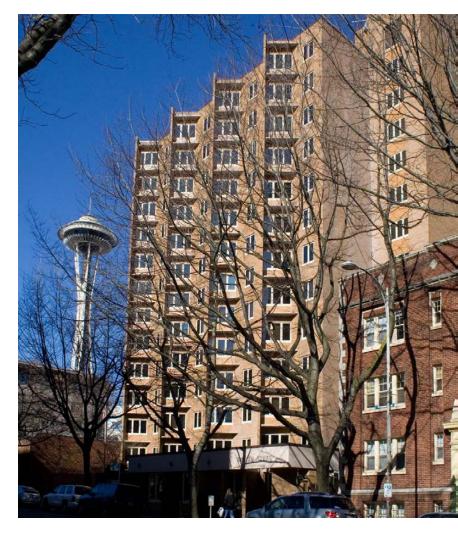
March 10, 2016



About SHA

- Over 34,000 people served annually
- Two main programs

 Housing units 8,000+
 Housing Choice
 Vouchers 10,000+
- Admission preference <30% AMI or homeless

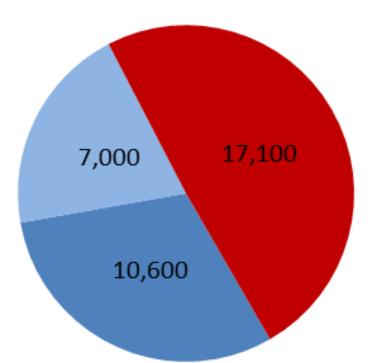




About SHA

- Separate governmental entity
- Moving to Work (MTW) agency
 Allows for flexibility & innovation
- Main Operating Revenues
 - 75% HUD
 - 25% rental income

SHA Provides 51% of City's Subsidized Housing Stock



SHA-subsidized housing units*

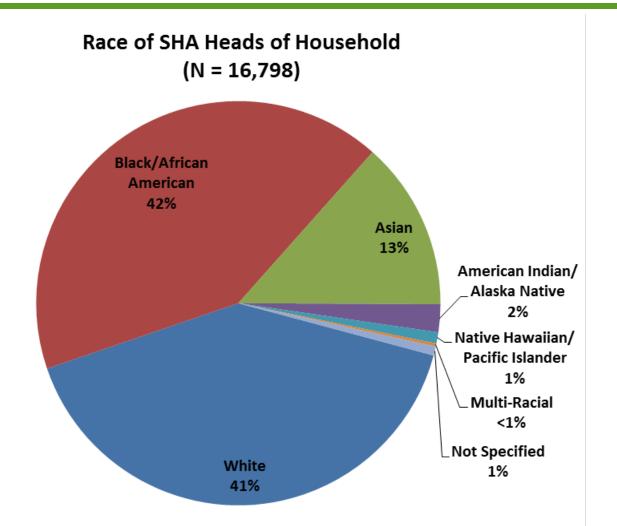
SHA tenant-based Housing Choice Vouchers

Citywide, non-SHA*

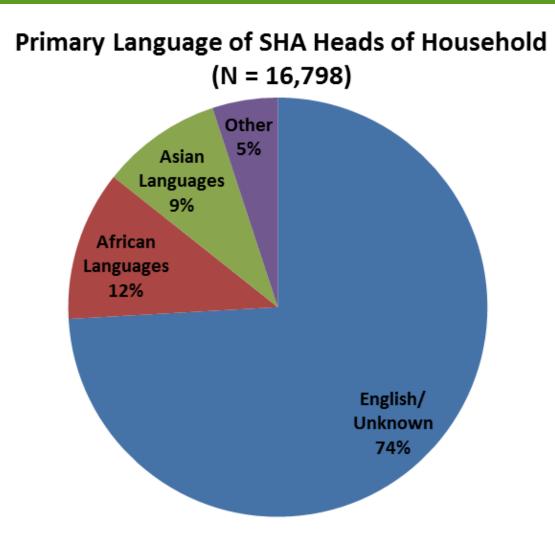
*Includes HUD, State, and locally-funded housing programs

Sources: SHA data and 2015 WA State Housing Needs Assessment (most recent data available at time of analysis in 2014)

Households by Race



Languages



Other Household Stats:

2/3 households served are elderly and/or disabled

1/3 served are headed by adults neither elderly nor disabled

Average tenure is 7



SHA Housing Units

- Low Income Public Housing (LIPH)
 - ✓ Senior Housing
 - Scattered Sites
 - Highrise buildings
- Garden Communities
 - ✓ NewHolly, Rainier Vista, High Point and Yesler
 - ✓ Includes a mix of LIPH, Voucher, Tax Credit units
- Other Affordable Housing
 - ✓ 20 Multi-family and small apartment buildings

Low Income Public Housing



Low Income Public Housing

Rent = 30% of income

Income reviews annually

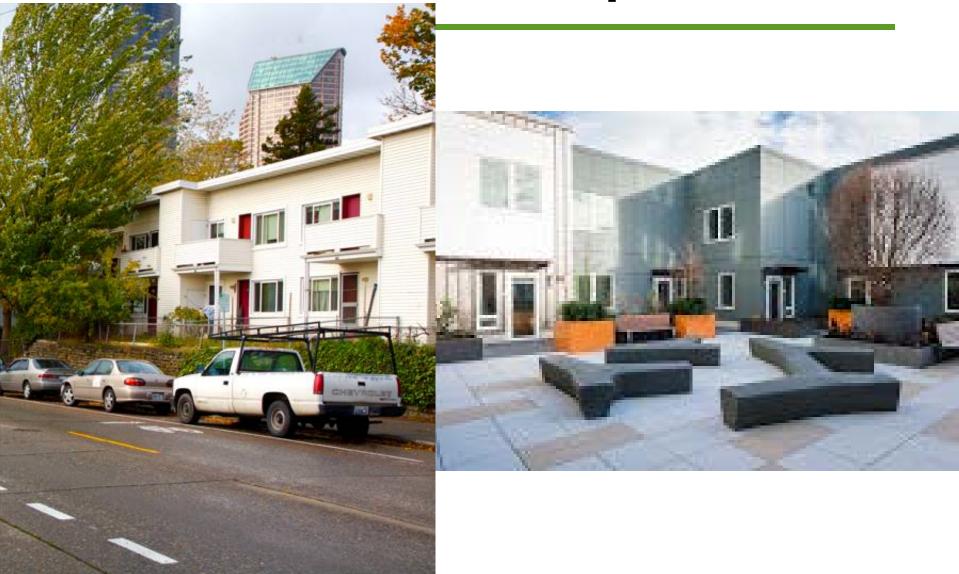
- Waitlist time varies by property
 - ✓ *3-5 years*
 - ✓ 7,000 households waiting

Garden Communities

- NewHolly, Rainier Vista, High Point, Lake City Court
- Mixed-income
- Key features
 - ✓ Service partnerships
 - Community building
 - Economic opportunities support



Yesler Redevelopment



Yesler Redevelopment

Mixed-income community

- ✓ 561 replacement units at <30% AMI
- ✓ 290 units <60% AMI
- ✓ Up to 850 units <80% AMI
- ✓ Up to 3,200 market-rate units
- Relocation of residents in phases

Services ongoing throughout redevelopment

Other Affordable Housing

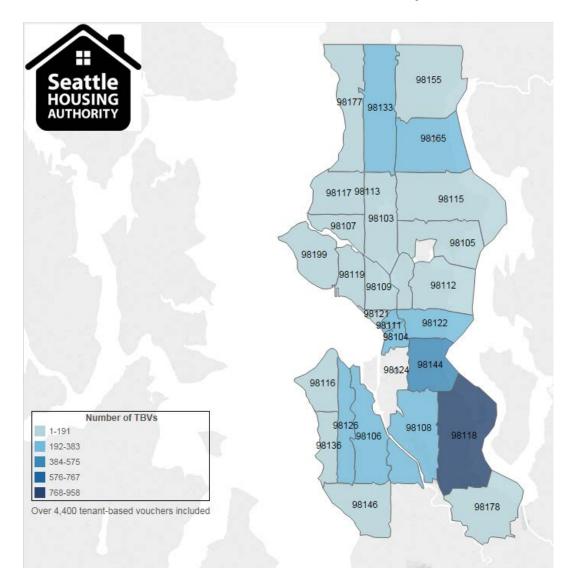


- Acquired to preserve affordable housing
- State requires half of units serve households below 80% AMI
- Some properties privately managed

Housing Choice Vouchers

- SHA administers 10,000+ vouchers
- Allows for individuals to rent on the open market
- Provides choice to rent anywhere in the City
- Waitlist is opened approximately every 3 years
 Last opening in 2015; 19,000 applicants for 2,500 slots

Number of SHA Tenant-based Vouchers in Seattle as of February 2016



Housing Choice Vouchers

- Tenant-based vs Project-based vouchers
 - ✓ Vouchers come to SHA as tenant-based
 - ✓ Cap on how many vouchers SHA can project-base
- Project-basing allows use of voucher subsidy to help construct housing units with services.
- About 33% of all SHA vouchers are projectbased.

History of Partnership

- Strong City support of redevelopment efforts
- Voucher contributions to past 2 housing levies
- 300 vouchers for 2016 Housing Levy renewal.

