

Business Improvement Areas - Working for Seattle

Affordable Housing, Neighborhoods & Finance Committee

April 6, 2016



Washington State Law: Chapter 35.87A RCW

PARKING AND BUSINESS IMPROVEMENT AREAS

To aid general economic development and neighborhood revitalization, and to facilitate the cooperation of merchants, businesses, and residential property owners which assists trade, economic viability, and livability, the legislature hereby authorizes all counties and all incorporated cities and towns, including unclassified cities and towns operating under special charters:

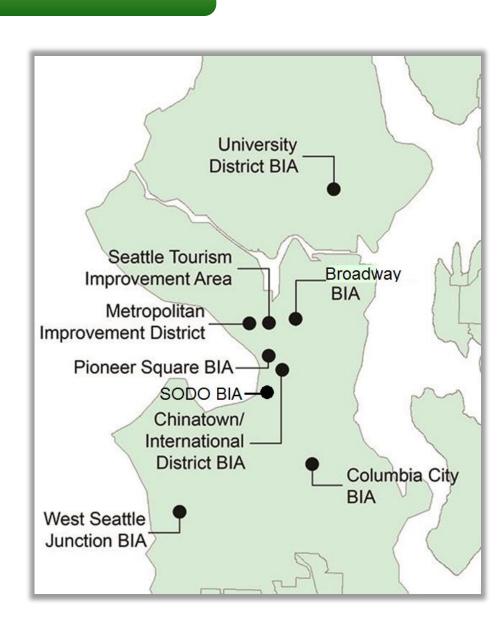
What is a BIA?

- Enacted by City Council
- Assessment on properties and/or businesses within a boundary
- District determines rates and methods of assessment

(For example: Square Footage, Property Value, Business Sales, etc.)

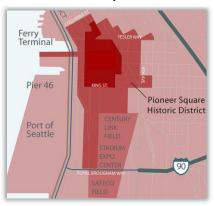
 BIAs determine how to spend the funds (within State law)

(Cleaning, Security, Improvements, Events, Management, etc.)



Why a BIA?

Pioneer Square BIA



U District BIA



- BIAs provide a way for communities to pool funds to more effectively buy services they need
- BIAs provide enhanced services to improve the area and make it a clean, safe, and fun destination for workers, shoppers, and visitors
- BIAs have the potential to increase property values, improve sales, and decrease commercial vacancy rates

Metropolitan
Improvement District



SODO BIA





SEATTLE FIRST TAKES

Real travelers experience Seattle for the first time.













SEATTLE CHINATOWN - INTERNATIONAL DISTRICT'S

LUNAR NEW YEAR FESTIVAL SATURDAY, FEBRUARY 13

CELEBRATE THE YEAR OF THE MONKEY WITH DRAGON & LION DANCES, TAIKO DRUMMING, BOLLYWOOD DANCING, MARTIAL ARTS DEMONSTRATIONS, AND A \$3 FOOD WALK



HOURS

FRIDAY: 10AM - 6PM*



July 8, 9 and 10 - 2016

We are accepting Vendor and Food Applications now! Apply Here.



Jackie St. Louis, MID Street Outreach Manager

In one year, the Metropolitan Improvement District

- Conducted nearly 7,500 human welfare checks
- Built relationships with more than 1,000 people in need



- SODO BIA removed 60.5 tons of debris in the last 6 months of 2015
- The MID collected over 27,000 35-gallon bags of trash last year.

Pioneer Square Business & Community Development Update

By Karen True, Director of Business Development

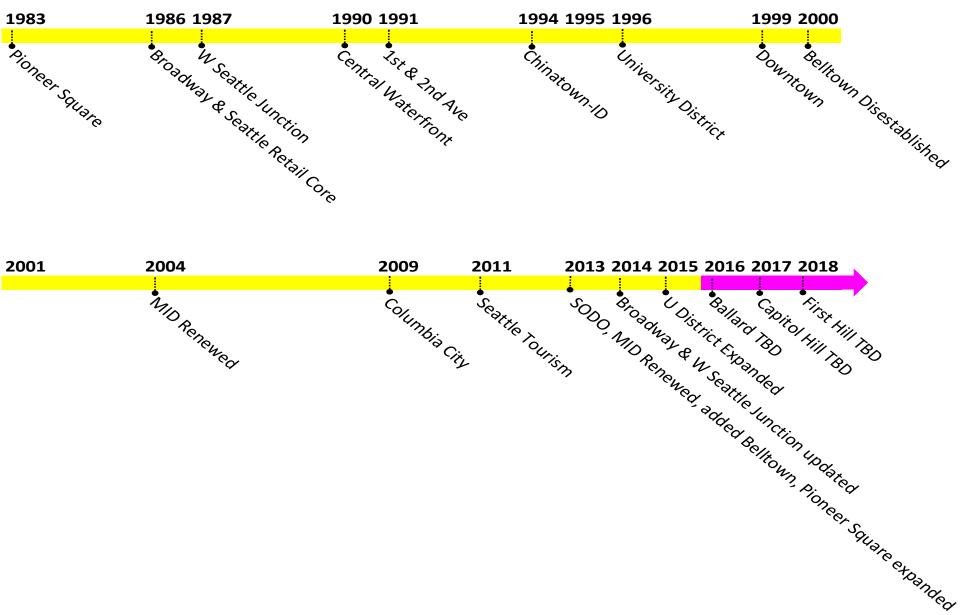
Cool businesses. Beautiful spaces. Fabulous people. That's what we love about Pioneer Square, right?

Here are a few new ones to add to your must-see list for this first month of 2016:



- <u>Estates Wine Room</u> is the latest addition to Occidental Mall. Enjoy a wine-tasting, a glass of wine and nibbles, or buy a bottle of something special to take home. The integration of vineyard photography into the design of the space is also worth seeing.
- <u>Nirmal's</u> opened for lunch before the holidays and will start serving dinner on Thursday, January 14. It was worth the wait. The space is beautiful and you'll understand the fuss about Chef Nirmal Monteiro when you taste the food. Stop by to welcome Nirmal and owners, Gita and Oliver Bangera, to Pioneer Square.
- Millheads Hair Cutting Company is now open at the base of the Pioneer Square Best Western Hotel on Yesler Way.
 Paul Pugliese and his team of stylists are pros, providing a fabulous experience in a fabulous space. (And thanks to Christian at The Belfry for encouraging Paul to consider Pioneer Square!)
- And <u>Sudden Printing-Seattle Printing</u> is open for business in their new digs at 605 2nd Ave, just up the hill from their old space.

BIA Formation in Seattle



BIA Assessment Revenues

