



Renewing Yesler's Promise

City Council Briefing

July 11, 2016



Renewing Yesler's Promise

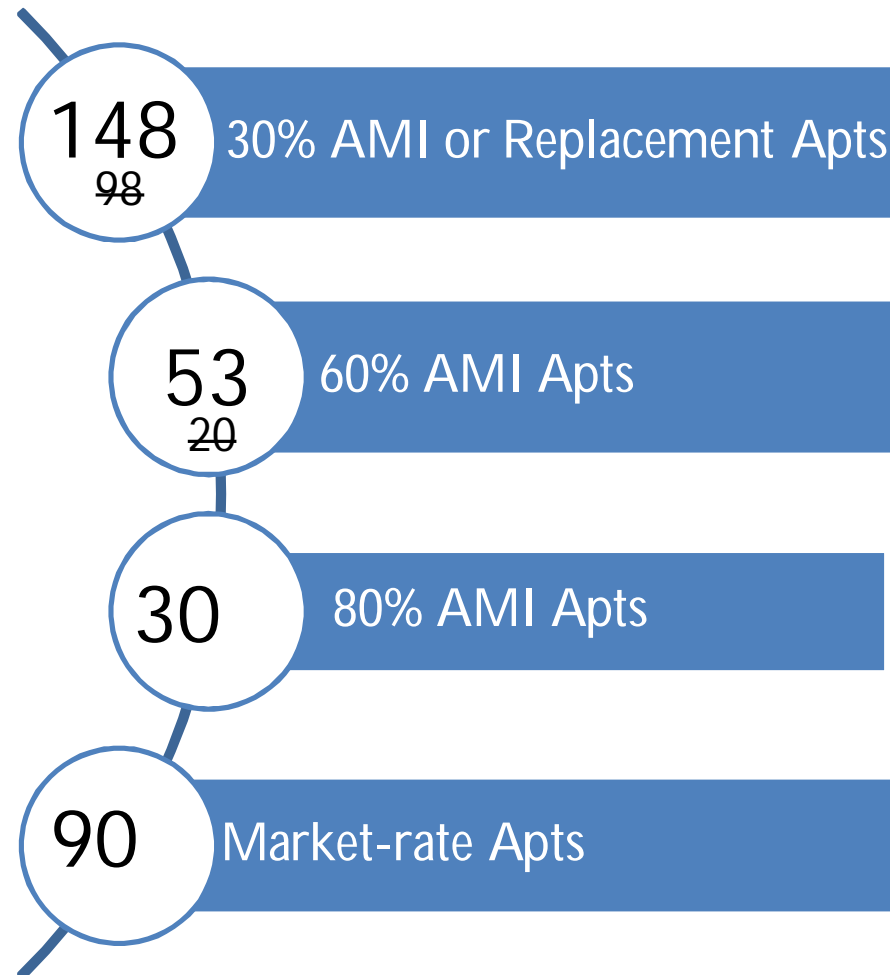
The revitalized Yesler will be a community of opportunity for all. Yesler is becoming a connected, diverse, mixed-income neighborhood that honors the neighborhood's history and cultural richness with safe, healthy and sustainable affordable housing, new parks and open spaces, enhanced health, education and economic opportunities and multi-modal transportation.

Guiding Principles

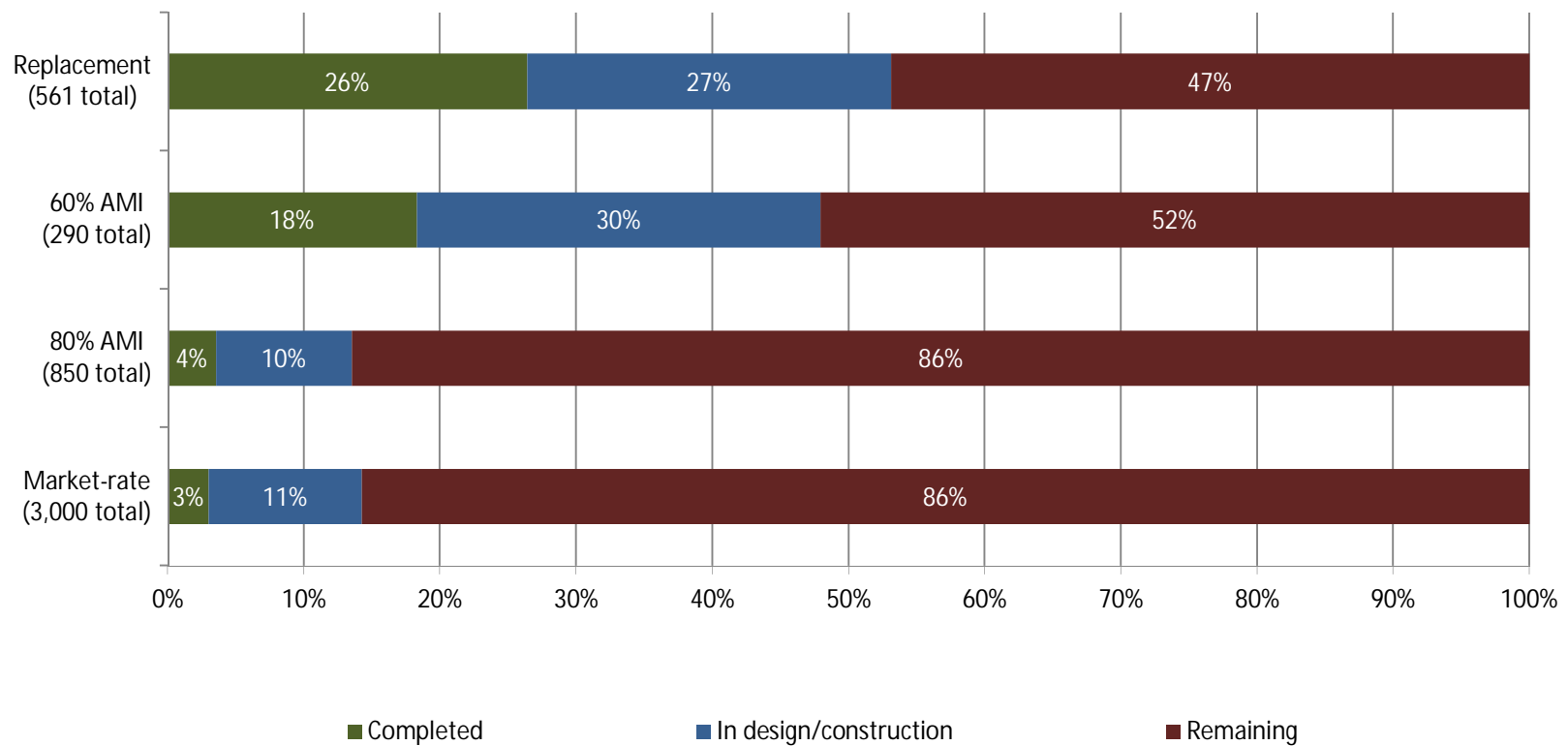
- Social Equity
- Economic Opportunity
- Environmental Stewardship
- One-for-One Replacement Housing



Housing for All Incomes



Yesler Housing Progress





07/11/2016



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A Complete Neighborhood



Neighborhood Improvements





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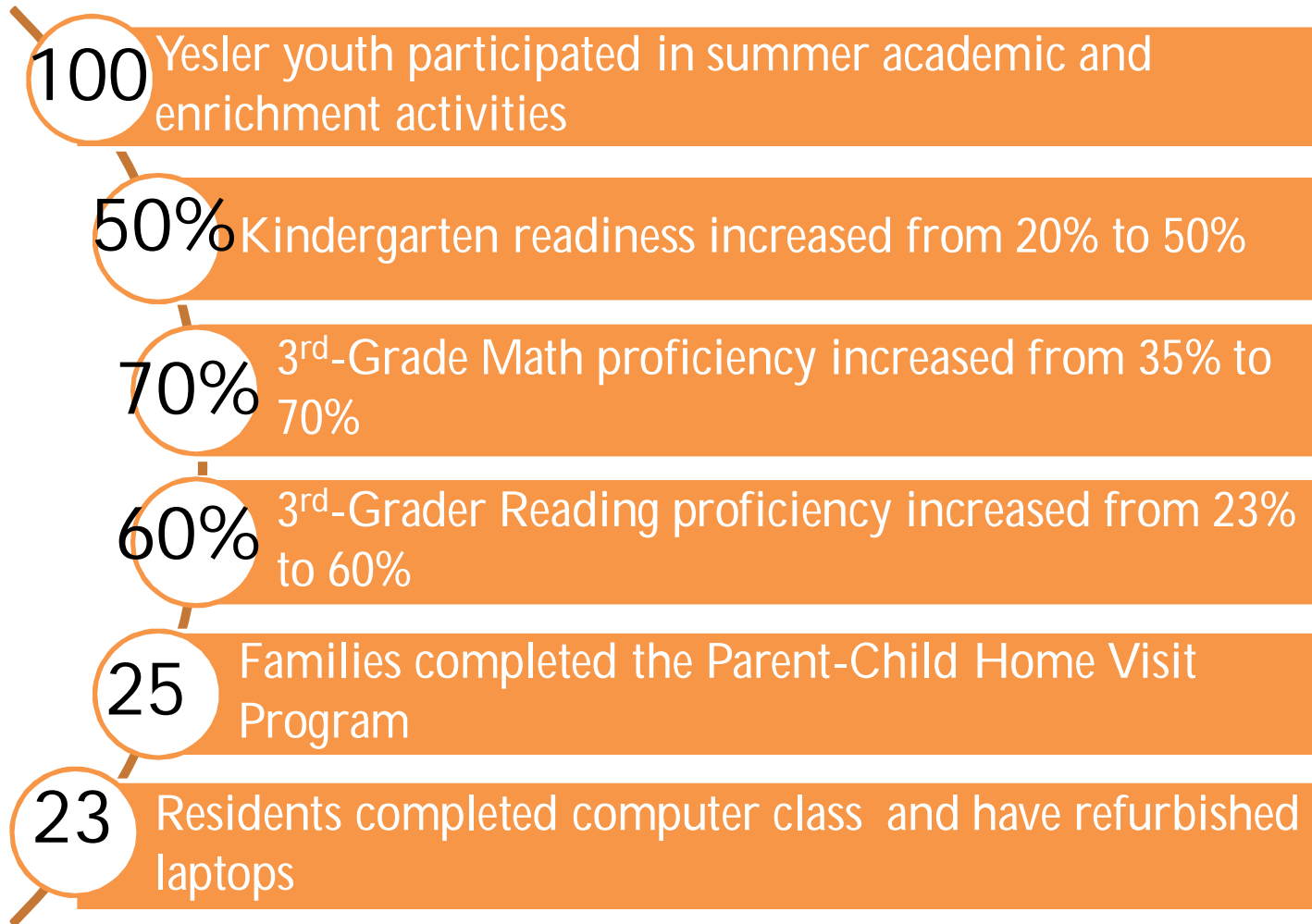
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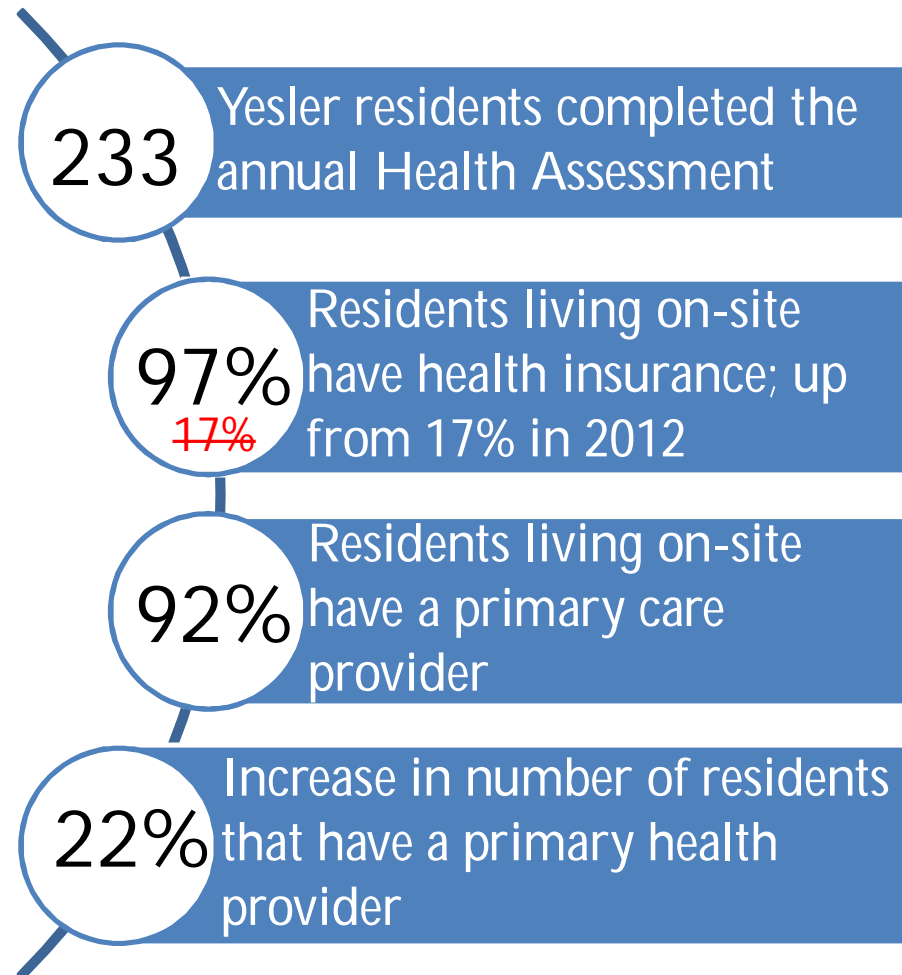


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Quality Education for All



Healthy Outcomes



Economic Benefits

45

Students participated in the Industrial Sewing class

52

Job placements of Yesler residents

13

Residents completed the ESL/Job Shadowing program

13

Youth participated in paid internship programs, building their professional and personal leadership skills

Priority Hiring-Section 3 Participation

- 195 Section 3 eligible individuals placed on these Yesler projects to date,
 - 84 of the 195 placed in 2015
 - 30 are apprentices



14 SHA tenants participating in SVI pre-apprenticeship training program

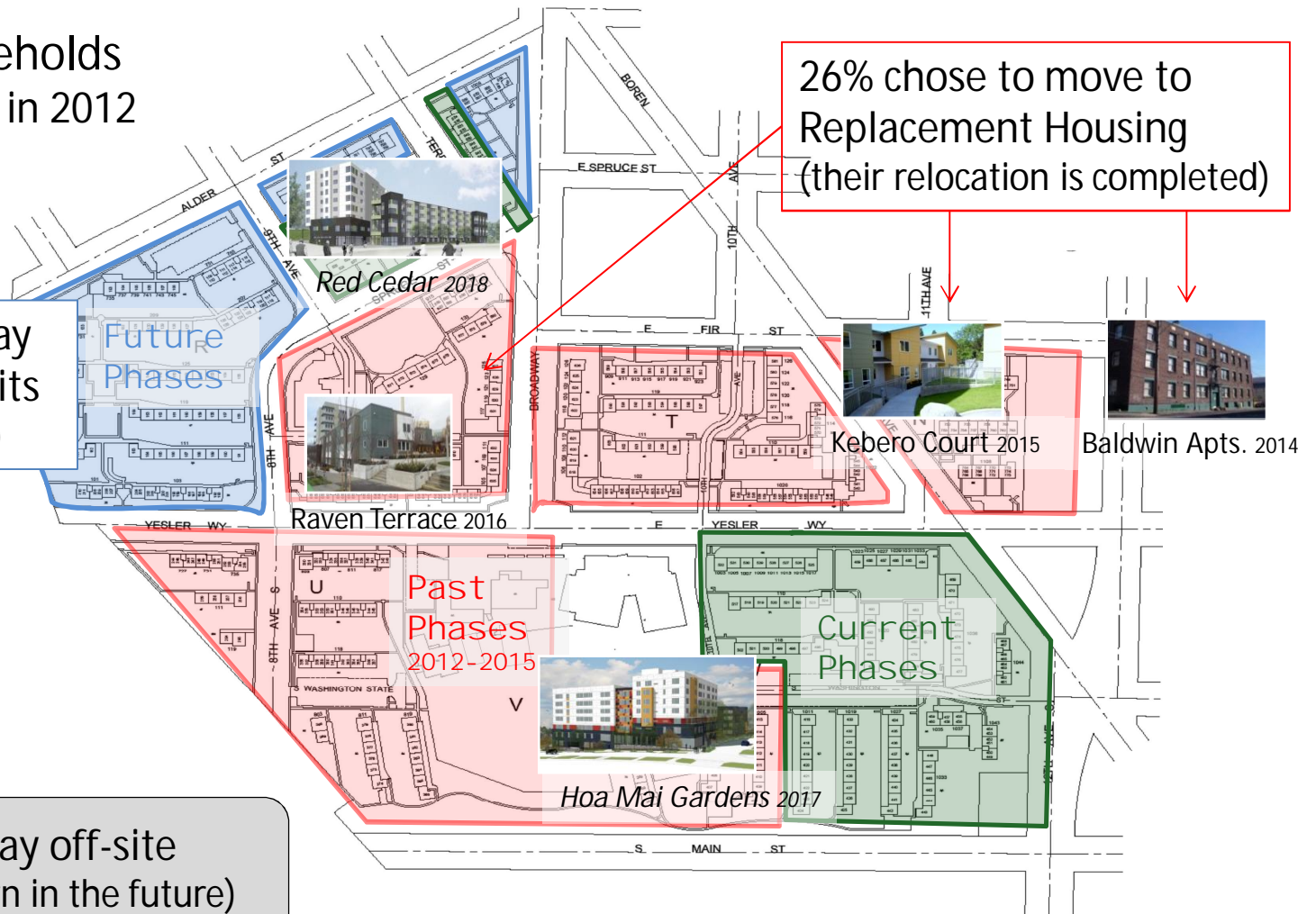
Relocation Snapshot

493 original households
when project began in 2012

26% chose to move to
Replacement Housing
(their relocation is completed)

36% preferred to stay
in original Yesler units
(will relocate in future)

38% decided to stay off-site
(may decide to return in the future)



Relocation Snapshot

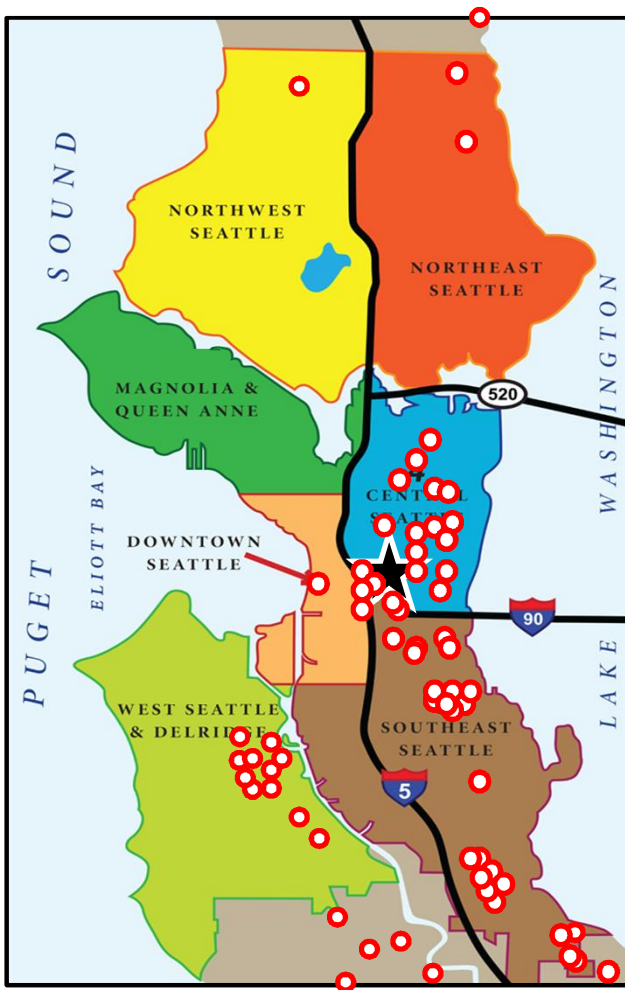
38% decided to stay off-site
(may decide to return in the future)

90% moved within Seattle:

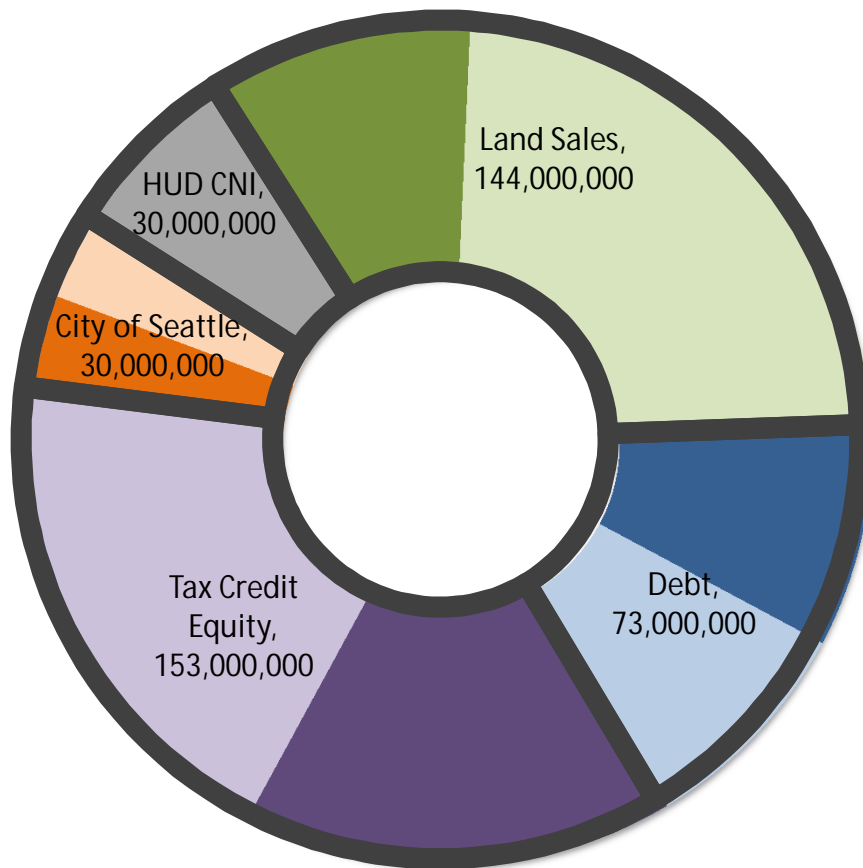
- Residents had a choice of units across all SHA properties
- First priority given to families with school children
- Favorite choices for families:
Rainier Vista, New Holly, High Point,
- Favorite choices for other households:
International Terrace, Leschi House, Center Park,
Holly Court, Longfellow Creek

5% moved to King County or nearby

5% moved out-of-state



Yesler Funding Progress



	Secured	Future	Total
Debt	\$36	\$37	\$73
Tax Credit Equity	\$71	\$82	\$153
City of Seattle	\$16	\$14	\$30
HUD CNI	\$30	-	\$30
Land Sales	\$42	\$102	\$144
in millions	\$195	\$235	\$430

Darker color = secured funds



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