

## Department of Parks and Recreation

### Parks Central Waterfront Piers Rehabilitation

<b>BCL/Program Name:</b>	Docks/Piers/Floats/Seawalls/Shorelines	<b>BCL/Program Code:</b>	K72447
<b>Project Type:</b>	Rehabilitation or Restoration	<b>Start Date:</b>	Q1/2015
<b>Project ID:</b>	K732493	<b>End Date:</b>	TBD
<b>Location:</b>	Alaskan Way		
<b>Neighborhood Plan:</b>	Commercial Core	<b>Council District:</b>	7
<b>Neighborhood District:</b>	Downtown	<b>Urban Village:</b>	Commercial Core

The Waterfront Park and Pier 62/63 are public park facilities that provide public access to Elliott Bay and host a range of public events, markets and performances. Both piers need a full seismic upgrade to meet current life safety codes, and Waterfront Park needs significant access improvements. Waterfront Park is envisioned as a flexible public recreation and open space. Pier 62/63 is anticipated to be more heavily programmed, with a flexible activity rink, events, and performances. The Department of Parks and Recreation (DPR) owns the piers, but the Central Office of the Waterfront Improvement Fund will lead pay for the rehabilitation. The Pier 62/63 Phase 1 Rebuild will be the first element completed in this project, with construction anticipated to begin in 2017. This project is part of the overall waterfront improvement program.

	LTD Actuals	2015 Rev	2016	2017	2018	2019	2020	2021	Total
<b>Revenue Sources</b>									
Real Estate Excise Tax II	0	0	((0))	((3,900))	((1,618))	((1,705))	((3,000))	0	((10,223))
			<u>1,500</u>	<u>900</u>	<u>8,123</u>	<u>1,200</u>	<u>0</u>		<u>11,723</u>
Interfund Loan	0	0	2,147	0	0	0	0	0	2,147
Private Funding/Donations	0	0	0	((1,500))	((7,290))	((1,135))	((3,170))	1,475	14,570
				<u>500</u>	<u>2,700</u>	<u>5,300</u>	<u>4,595</u>		
Seawall Levy	0	0	((100))	1,053	((1,000))	((850))	0	0	((3,003))
			<u>400</u>		<u>1,850</u>	<u>0</u>			<u>3,303</u>
Local Improvement District Bonds	0	0	0	6,290	11,295	30,711	10,005	335	58,636
<u>Street Vacations -CRSU</u>	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>
<u>State Grant Funds-CRSU</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>150</u>	<u>450</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>600</u>
<u>Seattle Park District</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,102</u>	<u>3,252</u>	<u>0</u>	<u>4,354</u>
<b>Total:</b>	0	0	((2,247))	((12,743))	((21,203))	((34,401))	((16,175))	1,810	((88,579))
			<u>5,047</u>	<u>8,893</u>	<u>24,418</u>	<u>38,313</u>	<u>17,852</u>		<u>96,333</u>

Att 3 -Parks Central Waterfront Piers Rehabilitation CIP  
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**Fund Appropriations/Allocations**

Cumulative Reserve	0	0	<u>((0))</u>	<u>((3,900))</u>	<u>((1,618))</u>	<u>((1,705))</u>	<u>((3,000))</u>	0	<u>((10,223))</u>
Subfund - Real Estate Excise Tax II Subaccount			<u>1,500</u>	<u>900</u>	<u>8,123</u>	<u>1,200</u>	<u>0</u>		<u>11,723</u>
Central Waterfront Improvement Fund	0	0	<u>((2,247))</u>	<u>((8,843))</u>	<u>((19,585))</u>	<u>((32,696))</u>	<u>((13,175))</u>	1,810	<u>((78,356))</u>
<u>Cumulative Reserve Subfund -Unrestricted Subaccount</u>	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>150</u>	<u>450</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,600</u>
<u>Alaskan Way Seawall Construction Fund</u>	<u>0</u>	<u>0</u>	<u>400</u>	<u>1,053</u>	<u>1,850</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,303</u>
<u>Parks Capital Fund</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,102</u>	<u>3,252</u>	<u>0</u>	<u>4,354</u>
<b>Total*:</b>	<b>0</b>	<b>0</b>	<u>((2,247))</u>	<u>((12,743))</u>	<u>((21,203))</u>	<u>((34,404))</u>	<u>((16,175))</u>	1,810	<u>((88,579))</u>
			<u>5,047</u>	<u>8,893</u>	<u>24,418</u>	<u>38,313</u>	<u>17,852</u>		<u>96,333</u>