



# PIER 62/63 REBUILD PROPOSAL

SEATTLE CITY COUNCIL

July 21, 2016

# PIER 62/63

## PROPOSED IMPROVEMENTS

### LEGEND

- ① REBUILT PIER 62
- ② NEW RAILING
- ③ FLOATING BOAT DOCK
- ④ LIGHT PENETRATION NEAR SHORE



# PIER 62/63

EXISTING CONDITION



# PIER 62/63

## TEMPORARY RECREATION



# PIER 62/63 REBUILD – LEGISLATION



## **ORDINANCE (Discussed on 6/24)**

- Amends 2016 – 2021 Capital Improvement Plan to accelerate project timing, availability of City funding sources
- Allows Office of the Waterfront and Parks to enter into an MOA with Friends of Waterfront Seattle for their \$8M philanthropic contribution

## **RESOLUTION (Approved on 6/24)**

- Amends the 6-year Spending Plan for the Seattle Park District to reallocate \$7M currently programmed for waterfront operations in 2019 and 2020 to fund Pier 62/63 and land-banked sites
  - \$4.3M to Pier 62/63
  - \$2.6M to land-banked sites

# MOA WITH FRIENDS OF WATERFRONT SEATTLE



- Friends of Waterfront Seattle is the **501(c)(3) organization** established in 2012 to ensure Waterfront Seattle's success as a beloved park
- Friends follows the **community partnership model**, which has been proven successful for parks and public spaces throughout the country. Under this model, local governments work with an independent entity, typically a not-for-profit organization, to provide consistent leadership and funding, ensuring that park remains a valued community asset in perpetuity

# Friends of Waterfront Seattle Commitments



- Raise \$8M to support the \$29M project cost (28% of total)
- Provide a fundraising plan within 60 days (including plan for donor recognition), subject to review by City's Budget Director
- Meet a schedule for pledges and payments to the City

Due Date	Secured Pledges	Payments to City
12/31/16	\$500,000	
6/30/17	\$1,000,000	
12/31/17	\$2,500,000	\$500,000
6/31/18	\$2,000,000	\$625,000
12/31/18	\$1,500,000	\$1,575,000
6/30/19	\$500,000	\$3,650,000
12/31/19		\$1,650,000

# City Commitments



- Office of the Waterfront will deliver the project, construction starting in late 2017 - 2019
- Assume responsibility for future costs, review construction progress regularly with Friends
- Retain responsibility for major maintenance, preserve existing resources for operations of the park, and \$300K annually from Parks District for 2019 and 2020
- Parks will conduct a structural assessment of the existing Pier 63 90 days prior to project completion
  - If structural conditions require limiting public access to Pier 63, OW and Parks will work with Friends on a strategy that protects public safety while not precluding public use and enjoyment of Pier 62.



# Additional Agreement Points



- City and Friends agree upfront on scope, schedule and budget
- City retains right to delay or defer the project
- Operations plan for Pier 62/63 will be subject to a future agreement.



**QUESTIONS?**