## **Two Main Policy Concerns**

Two main policy concerns arose after the first discussion of the proposed short term rental regulations:

- 1. The City may not be able to rely on rental platforms to cooperate with the proposed structure.
- 2. Individuals have expressed concerns about the treatment of existing short term rentals in secondary residences, given current law is not explicitly prohibitive.

A proposed alternative approach would address these concerns by providing a limited amnesty for existing operators on one hand and by simplifying the regulatory framework on the other, requiring licensing and primary residency from day one (instead of after 90 days).

## **Requirements for Rental Operators**

- Meet existing City business license requirements
- Obtain operator regulatory license (Title 6) with minimal fee
- Certify that property is the primary residence of the operator
- Meet disclosure requirements related to safety/emergency procedures
- Include city business license number in all advertising
- No limit on number of days used as short term rental
- One year grace period from the effective date of ordinance to come into compliance

#### **Limited Exception:**

## Requirements for Rental Operators using Existing Secondary Residence

- Within a defined window, individual households may register and license one dwelling unit apart from primary residence if:
  - They had a business license prior to June 1, 2016 for that unit
  - They have proof that they have paid applicable taxes for that unit
- Year-round short term rental uses will be allowed to continue operation at these properties for a period of 10 years or when the property changes ownership, whichever is shorter

# **Requirements for Rental Platforms**

- Meet existing City business license requirements
- Obtain platform regulatory license (Title 6) with fee based on size of activity on platform
- Provide City with periodic reports on total number of nights rented