



| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| 9   | 1      | A      | 1       |

Attachment A). Changes in project cash flows are intended to accelerate project development for the Reservoir Covering Bitter Lake project. Tables 1 and 2 summarize the project impacts of this proposal.

**Table 1- Summary of Reservoir Covering Bitter Lake Project Spending 2017 to 2022 (000s)**

|                               | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>Project Total</u> |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| (A) Mayor's Proposed Spending | \$25        | \$75        | \$590       | \$1,790     | \$7,310     | \$18,650    | \$28,440             |
| (B) Proposed Change           | \$250       | \$250       | \$500       | (\$500)     | (\$500)     | \$0         | N/A                  |
| (C) w/ Budget Action – (A+B)  | \$275       | \$325       | \$1,090     | \$1,290     | \$6,810     | \$18,650    | \$28,440             |
| % Change (C-A)/A              | 1000%       | 333%        | 85%         | -28%        | -7%         | 0%          | 0%                   |

**Table 2 - Summary of Bridging the Gap - WF Project Spending 2017 to 2022 (000s)**

|                               | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>Proeject Total</u> |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------------|
| (A) Mayor's Proposed Spending | \$11,791    | \$13,784    | \$14,459    | \$9,050     | \$9,000     | \$9,000     | \$80,568              |
| (B) Proposed Change           | (\$250)     | (\$250)     | (\$500)     | \$500       | \$500       | \$0         | N/A                   |
| (C) w/ Budget Action (A+B)    | \$11,541    | \$13,534    | \$13,959    | \$9,550     | \$9,500     | \$9,000     | \$80,568              |
| % Change (C-A)/A              | -2%         | -2%         | -3%         | 6%          | 6%          | 0%          | 0%                    |

The Bridging the Gap - WF project cash flows reflect SPU's projected capital costs related to implementation of the Move Seattle levy (the previous incarnation of Move Seattle was Bridging the Gap) and many of the proposed Move Seattle projects generally have impacts on SPU's assets. Since the Seattle Department of Transportation may not fully know the scope and schedule for some Move Seattle projects, SPU developed and applied planning level cost estimates as placeholders in the CIP to reflect potential impacts to their assets. Given the uncertain nature of when and to what degree Move Seattle will impact SPU infrastructure, it seems that changes proposed by this budget action will have a limited impact on implementation of SPU's projects. However, cutting utility projects associated with Move Seattle could put the City at risk of rebuilt streets being torn up for repairs to non-improved watermains.

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**Budget Action Transactions**

**Budget Action Title:** Transfer \$1 million from SPU's Bridging the Gap - WF CIP project C4119-WF to Reservoir Covering Bitter Lake CIP Project C1419.

| # | Transaction Description  | Position Title | Number of Positions | FTE | Dept | BCL or Revenue Source     | Summit Code | Fund  | Year | Revenue Amount | Expenditure Amount |
|---|--|----------------|---------------------|-----|------|---------------------------|-------------|-------|------|----------------|--------------------|
| 1 | increase appropriations for Bitter Lake Reservoir concept development acceleration |                |                     |     | SPU  | Shared Cost Projects      | C410B-WU    | 43000 | 2017 |                | \$250,000          |
| 2 | increase appropriations for Bitter Lake Reservoir concept development acceleration |                |                     |     | SPU  | Shared Cost Projects      | C410B-WU    | 43000 | 2018 |                | \$250,000          |
| 3 | decrease appropriations for Move Seattle projects                                  |                |                     |     | SPU  | Water Quality & Treatment | C140B       | 43000 | 2017 |                | (\$250,000)        |
| 4 | decrease appropriations for Move Seattle projects                                  |                |                     |     | SPU  | Water Quality & Treatment | C140B       | 43000 | 2018 |                | (\$250,000)        |