

## 2017 - 2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
55	1	B	1

**Budget Action Title:** Pass C.B. xxxx to adjust maximum and minimum parking rate fees (\$5/hr to \$0.50/hr)

Ongoing: Yes

Has CIP Amendment: No                      Has Budget Proviso: No

Primary Sponsor: O'Brien, Mike

Councilmembers:

Staff Analyst: Calvin Chow

Council Bill or Resolution: tbd

Date		Total	SB	TB	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

### Summary of Dollar Effect

*See the following pages for detailed technical information*

	2017 Increase (Decrease)	2018 Increase (Decrease)
<b>General Subfund</b>		
General Subfund Revenues	\$634,000	\$798,000
General Subfund Expenditures	\$127,000	\$63,000
Net Balance Effect	\$507,000	\$735,000
<b>Other Funds</b>		
Transportation Operating Fund (10310)		
Revenues	\$127,000	\$63,000
Expenditures	\$127,000	\$63,000
Net Balance Effect	\$0	\$0
<b>Total Budget Balance Effect</b>	<b>\$507,000</b>	<b>\$735,000</b>

**Budget Action description:**

This green sheet recommends passage of C.B. xxxx which would set the maximum parking rate to \$5.00/hour and set the minimum to \$0.50/hour.

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The current maximum rate is \$4.00/hour and the current minimum is \$0.75/hour. This change would allow SDOT to better manage parking areas where current use patterns warrant additional rate flexibility. Based on parking occupancy data collected in 2016, the proposed change would lead SDOT to (a) raise rates in five areas above the current \$4/hour maximum rate; and (b) lower the rates in 5 other areas below the current \$0.75 rate.

To implement these parking rate adjustments, SDOT anticipates additional expenses in 2017 and 2018. Revenues and expenditures in this green sheet are preliminary projections from SDOT.

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### Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	2017 Parking Rate Change expenses				SDOT	Mobility-Operations	17003	10310	2017		\$127,000
2	2018 Parking Rate Change expenses				SDOT	Mobility-Operations	17003	10310	2018		\$63,000
3	Change in 2017 GSF Revenue - Parking Rate Change				GSF	Parking Meters	462300	00100	2017	\$634,000	
4	Change in 2018 GSF Revenue - Parking Rate Change				GSF	Parking Meters	462300	00100	2018	\$798,000	
5	Increase 2017 GSF contributions for rate change expenses				FG	Transportation Fund	Q5971039	00100	2017		\$127,000
6	Increase 2018 GSF contributions for rate change expenses				FG	Transportation Fund	Q5971039	00100	2018		\$63,000
7	Increase 2017 TOF revenues - Parking Rate Change				SDOT	Operating Transfer In-From General Fund	587001	10310	2017	\$127,000	
8	Increase 2018 TOF revenues - Parking Rate Change				SDOT	Operating Transfer In-From General Fund	587001	10310	2018	\$63,000	