

## SUMMARY and FISCAL NOTE\*

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>Executive Contact/Phone:</b>
Seattle Center	Donald Loseff, 684-7184	Anna Hurst, 233-7274

*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

### 1. BILL SUMMARY

**Legislation Title:** AN ORDINANCE relating to fees charged by the Seattle Center Department; modifying the fee range schedule from which the Seattle Center Director is authorized to set fees for use of Seattle Center facilities and property; and amending Section 17.16.015 of the Seattle Municipal Code to provide for adoption of future fee schedules by ordinance.

**Summary and background of the Legislation:** As part of the biennial budget process, Seattle Center adjusts various facility fees and facility charges across the campus. The fees for events are structured within ranges, identified in Attachment A, and the Department is requesting minor adjustments to some of these existing ranges to allow Seattle Center to stay competitive in the marketplace and maximize revenue. Adjusting the event fee ranges provides the Director with discretion to raise fees if the current event market allows the increase. In other words, when the Director becomes aware of market factors that will allow facility rental rates to be raised and still be competitive, a new rate schedule will be published. Alternatively, if economic conditions change for the worse, or if research indicates that a target client group is not being attracted, the Director may revise the rate schedule to lower fees within the adopted ranges in order to attract and retain business. Incentive fees for limited time periods may also be offered to stimulate interest in facilities. Rates may vary by event type, but all clients will pay the same facility rate when other conditions are identical (i.e., clients use the same facility for the same type of event for the same number of days).

### 2. CAPITAL IMPROVEMENT PROGRAM

☐ This legislation creates, funds, or amends a CIP Project.

### 3. SUMMARY OF FINANCIAL IMPLICATIONS

☒ This legislation has direct financial implications.

<b>Budget program(s) affected:</b>	Various			
<b>Estimated \$ Appropriation change:</b>	<b>General Fund \$</b>		<b>Other \$</b>	
	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>
<b>Estimated \$ Revenue change:</b>	<b>Revenue to General Fund</b>		<b>Revenue to Other Funds</b>	
	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>
			<b>\$4,138,758</b>	<b>\$4,500,355</b>
<b>Positions affected:</b>	<b>No. of Positions</b>		<b>Total FTE Change</b>	

	2017	2018	2017	2018
<b>Other departments affected:</b>				

### 3.a. Appropriations

☐ This legislation adds, changes, or deletes appropriations.

### 3.b. Revenues/Reimbursements

☒ This legislation adds, changes, or deletes revenues or reimbursements.

#### Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Dept	Revenue Source	2017 Revenue	2018 Estimated Revenue
Seattle Center Operating Fund – 11410	Seattle Center	Facility Fees	\$3,084,343	\$3,297,077
Seattle Center Operating Fund – 11410	Seattle Center	Facility Surcharge	\$1,054,415	\$1,203,258
<b>TOTAL</b>			<b>\$4,138,758</b>	<b>\$4,500,355</b>

#### Revenue/Reimbursement Notes:

### 3.c. Positions

☐ This legislation adds, changes, or deletes positions.

### 4. OTHER IMPLICATIONS

- a) Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?  
No.
- b) Is there financial cost or other impacts of not implementing the legislation?  
Without this legislation, Seattle Center will not be able to take full advantage of market conditions to maximize revenues that support the department's operations.
- c) Does this legislation affect any departments besides the originating department?  
No.
- d) Is a public hearing required for this legislation?  
No.

- e) **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**  
No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**  
No.
- g) **Does this legislation affect a piece of property?**  
No.
- h) **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**  
There are no perceived implications for the principles of the Race and Social Justice Initiative.
- i) **If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**  
This legislation does not include a new initiative or major programmatic expansion.
- j) **Other Issues:**

**List attachments/exhibits below:**