

2017 - 2018 Seattle City Council Green Sheet

Ready for Notebook

| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| 340 | 1 | A | 2 |

Budget Action Title: Pass C.B. 118825 - SPU 2017 Water System Bond Ordinance

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Peter Lindsay

Council Bill or Resolution: 118825

| Date | | Total | SB | TB | LG | BH | LH | RJ | DJ | MO | KS |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
| | Yes | | | | | | | | | | |
| | No | | | | | | | | | | |
| | Abstain | | | | | | | | | | |
| | Absent | | | | | | | | | | |

Budget Action description:

This green sheet recommends passage of CB 118825, which authorizes a 30-year fixed-rate bond issue of \$110.4 million in early 2017 to pay for about \$209 million in water system additions. Proceeds from the sale of these bonds will fund about 17 months of the Water Fund capital program including projects like SPU's portion of Move Seattle, Tolt Slide Improvement project, water main rehabilitation, transmission line rehabilitation and additions to SPU's Cedar Falls facilities.
