

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
369	1	A	1

The target date extension authorized in C.B. 118832 would allow the City to fully fund the Actuarial Account by 2028 by contributing a level amount each year towards the combined annual pension payments (pay-as-you-go benefits) and contributions to build up the Actuarial Account. The amounts included in the Mayor's Proposed 2017-2018 Budget for contributions to the Actuarial Account are based in part on the enactment of this legislation.