

2017 - 2018 Seattle City Council Green Sheet

Ready for Notebook

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67	1	A	1

Budget Action Title: Add \$2.7 million (REET + garage) and reduce \$1.275 million (CPT) in the Arterial Major Maintenance CIP project; reduce 2017 GSF support to SDOT by \$1.275 million.

Ongoing: No

Has CIP Amendment: Yes Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers: All Councilmembers

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	SB	TB	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	(\$1,275,000)	\$0
Net Balance Effect	\$1,275,000	\$0
Other Funds		
Cumulative Reserve Subfund - REET II Subaccount (00161)		
Revenues	\$0	\$0
Expenditures	\$62,000	\$0
Net Balance Effect	(\$62,000)	\$0
Cumulative Reserve Subfund - REET I Subaccount (00163)		
Revenues	\$0	\$0
Expenditures	\$0	\$1,185,000
Net Balance Effect	\$0	(\$1,185,000)

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<i>Transportation Operating Fund (10310)</i>		
<i>Revenues</i>	<i>\$187,000</i>	<i>\$1,185,000</i>
<i>Expenditures</i>	<i>\$187,000</i>	<i>\$1,185,000</i>
<i>Net Balance Effect</i>	<i>\$0</i>	<i>\$0</i>
<i>Garage Disposition Proceeds Fund</i>		
<i>Revenues</i>	<i>\$0</i>	<i>\$0</i>
<i>Expenditures</i>	<i>\$1,400,000</i>	<i>\$0</i>
<i>Net Balance Effect</i>	<i>(\$1,400,000)</i>	<i>\$0</i>
<i>Total Budget Balance Effect</i>	<i>(\$187,000)</i>	<i>(\$1,185,000)</i>

Budget Action description:

This green sheet would add additional funding to the Arterial Major Maintenance (TC365940) CIP project. The additional funding for this CIP project includes:

- \$1,400,000 in 2017 of fund balance in the Garage Disposition Proceeds Fund
- \$62,000 of REET II in 2017
- \$1,185,000 of REET I in 2018

Furthermore, this green sheet would:

- Reduce \$1,275,000 of Commercial Parking Tax funding in 2017 for the Arterial Major Maintenance (TC365940) CIP project.
- Reduce \$1,275,000 of General Subfund Support to SDOT in 2017.

This green sheet anticipates that the department will account for these changes within the Street Maintenance BCL as a one-time \$1,275,000 increase of Commercial Parking Tax funding and a one-time \$1,275,000 decrease of General Subfund support.

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Budget Action Transactions

Budget Action Title: Add \$2.7 million (REET + garage) and reduce \$1.275 million (CPT) in the Arterial Major Maintenance CIP project; reduce 2017 GSF support to SDOT by \$1.275 million.

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Use 2018 REET I fund balance				CRS	Use of (Contributions to) Fund Balance - REET I	379100	00163	2018	\$1,185,000	
2	Use 2017 REET II fund balance				CRS	Use of (Contributions to) Fund Balance - REET II	379100	00161	2017	\$62,000	
3	Use 2017 Garage Disposition Proceeds Fund balance				PGF	Use of (Contribution to) Fund Balance	379100	37000	2017	\$1,400,000	
4	Transfer 2018 REET I to SDOT				CRS	CRS REET I Support to Transportation	2EC30	00163	2018		\$1,185,000
5	Transfer 2017 REET II to SDOT				CRS	CRS REET II Support to Transportation	2ECM0	00161	2017		\$62,000
6	Transfer 2017 Garage Disposition Proceeds to SDOT				PGF	Capital Purchases	A2002	37000	2017		\$1,400,000
7	Receive 2018 REET I into SDOT				SDOT	Operating Transfer In-From Cumulative Reserve Subfund - REET I	587116	10310	2018	\$1,185,000	
8	Receive 2017 REET II into SDOT				SDOT	Operating Transfer In-From Cumulative Reserve Subfund - REET II	587116	10310	2017	\$62,000	
9	Receive 2017 Garage Disposition Proceeds into SDOT				SDOT	Property Proceeds	485110	10310	2017	\$1,400,000	

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
10	Increase 2017 appropriations for Arterial Major Maintenance CIP project				SDOT	Major Maintenance/Replacement	19001	10310	2017		\$1,462,000
11	Increase 2018 appropriations for Arterial Major Maintenance CIP project				SDOT	Major Maintenance/Replacement	19001	10310	2018		\$1,185,000
12	Decrease \$1,275,000 appropriations (CPT) for Arterial Major Maintenance CIP project				SDOT	Major Maintenance/Replacement	19001	10310	2017		(\$1,275,000)
13	Decrease \$1,275,000 GSF support revenue into SDOT				SDOT	Operating Transfer In-From General Fund	587001	10310	2017	(\$1,275,000)	
14	Reduce \$1,275,000 GSF transfer to SDOT				FG	Transportation Fund	Q5971039	00100	2017		(\$1,275,000)