## 2017 - 2018 Seattle City Council Green Sheet

## **Ready for Notebook**

Tab	Action	Option	Version		
60	1	Α	2		

**Budget Action Title:** Pass C.B. 118830 - SDOT Waterfront Interfund Loan Extension Ordinance

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Brian Goodnight

Council Bill or Resolution: C.B. 118830

Date		Total	SB	ТВ	LG	ВН	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

## **Budget Action description:**

This green sheet recommends passage of C.B. 118830, extending the duration of the interfund loan to the Central Waterfront Improvement Fund from December 31, 2016 to December 31, 2019.

The interfund loan is used to support the Central Waterfront Improvement Program. In addition to extending the duration of the loan, the legislation also makes a technical correction to set the Transportation Master Fund as the lending source.

The loan's authorization limit of \$31.225 million is not modified by this legislation.