

2017 - 2018 Seattle City Council Green Sheet

Approved

Tab	Action	Option	Version
47	1	B	1

Budget Action Title: Reduce \$300k (Street Use Fees) in 2017 and \$600k in 2018 for Bike Share Operations

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Herbold, Lisa

Councilmembers:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Budget Committee Vote:

Date	Result	SB	TB	LG	BH	LH	RJ	DJ	MO	KS
11/16/2016	Pass 9-	Y	Y	Y	Y	Y	Y	Y	Y	Y

Summary of Dollar Effect

See the following pages for detailed technical information

	<i>2017 Increase (Decrease)</i>	<i>2018 Increase (Decrease)</i>
<i>General Subfund</i>		
<i>General Subfund Revenues</i>	\$0	\$0
<i>General Subfund Expenditures</i>	<u>\$0</u>	<u>\$0</u>

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
47	1	B	1

Net Balance Effect	\$0	\$0
Other Funds		
Transportation Operating Fund (10310)		
Revenues	\$0	\$0
Expenditures	(\$300,000)	(\$600,000)
Net Balance Effect	\$300,000	\$600,000
Total Budget Balance Effect	\$300,000	\$600,000

Budget Action description:

This proposal would reduce funding for bike share operations by \$300,000 in 2017 and \$600,000 in 2018, resulting in the shut-down of the current system in 2017. This action would free up Street Use Fee revenues (\$300,000 in 2017 and \$600,000 in 2018) for other purposes.

Budget Action Transactions

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
47	1	B	1

Budget Action Title: Reduce \$300k (Street Use Fees) in 2017 and \$600k in 2018 for Bike Share Operations

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce 2017 funding for Bike Share Operations				SDOT	Mobility-Operations	17003	10310	2017		(\$300,000)
2	Reduce 2018 funding for Bike Share Operations				SDOT	Mobility-Operations	17003	10310	2018		(\$600,000)
3	Reflect 2017 increased TOF fund balance				SDOT	Use of (Contribution to) Fund Balance	379100	10310	2017	(\$300,000)	
4	Reflect 2018 increased TOF fund balance				SDOT	Use of (Contribution to) Fund Balance	379100	10310	2018	(\$600,000)	