City of Seattle Housing Affordability and Livability Agenda

HALA & MHA Implementation Update





Today's agenda



- 1. HALA Implementation Overview
- 2. Mandatory Housing Affordability
- 3. Outreach & Engagement
- 4. Next Steps: 2017-2018 Timeline



Investing in our communities











Seattle's housing reality





2,942 people are living without shelter in Seattle.



More than 45,000 Seattle households pay more than half of their income on housing.



Average rent for a 1-bedroom apartment in Seattle **increased 35%** in the last five years to \$1,641.

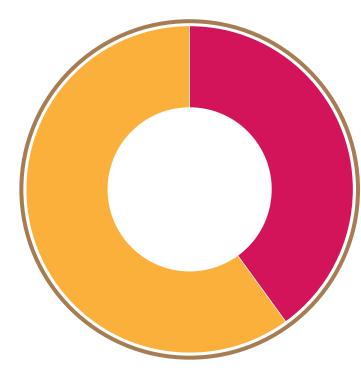
The HALA goal



In the next 10 years:

30,000 new market-rate homes

- Critical to expand housing options to meet growing demand
- Continue growth in urban centers
- Reduce permitting barriers
- Maximize efficient construction methods
- Provide incentives for family-sized housing



20,000 affordable homes

- Net new rent- and incomerestricted homes
- Includes new construction and acquisition rehab
- About 3x current production
- New and expanded public and private resources
- Funding programs primarily serve ≤ 60% AMI households
- Incentive programs primarily serve 60% to 80% AMI households

HALA in action





Create new affordable housing as we grow



Prevent displacement and foster equitable communities



Invest in housing for those most in need



Promote efficient and innovative development



Implementation update





Create new affordable housing as we grow



Mandatory Housing Affordability-Commercial and Residential



Renew Multifamily Property Tax Exemption Program



Surplus Property Disposition





Renew and Double Housing Levy



TOD/ REDI Fund



Equitable Development Fund





Renew Multifamily Property Tax Exemption Program



Protect Renter from Source of Income Discrimination



Strengthen Tenant Protections: TRAO & RRIO





Design Review Recommendations, pending



Neighborhood Parking Proposals, pending



Reduce the number of projects subject to SEPA, pending

Doubling the Housing Levy



- Rental Housing: Produce and preserve 2,150
 affordable apartments; Reinvest in 350 affordable
 apartments; Support operations for 510 affordable
 apartments
- Preserve Affordable Housing: Provide loans for acquisition & rental rehabilitation
- Homeownership: Assist 280 low-income homeowners
- Homelessness Prevention:
 Assist 4,500 individuals
 & families



What is MHA?



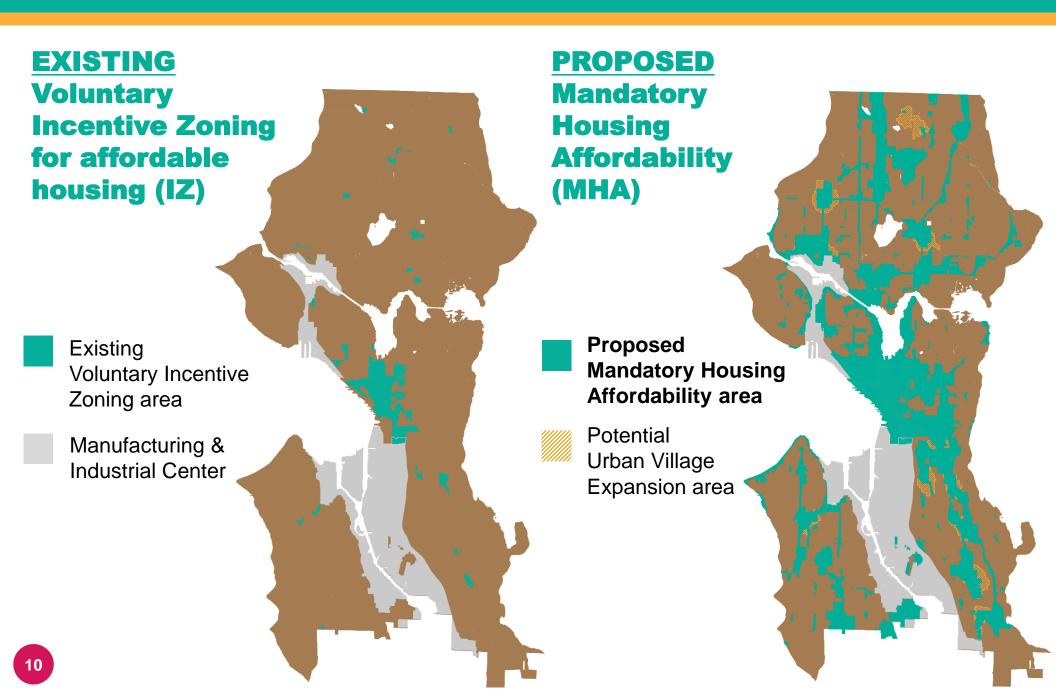
Growth with affordability

- All new multifamily and commercial development must either build or pay into a fund for affordable housing
- Provides additional development capacity to partially offset the cost of these requirements (zoning changes)
- Increases housing choices
- A state-approved approach other local cities have used



A citywide program





MHA and displacement



- MHA is important anti-displacement tool
- At least new 6,000 rent and income restricted homes—not otherwise created
- U-District analysis showed less physical displacement with MHA than without
- Tiered matrix approach ensures greatest affordability where market is strong, and where large development capacity increases
- Evaluate MHA implementation using a social and racial equity lens





Hearing from people



AND LIVABILITY AGENDA

In Person

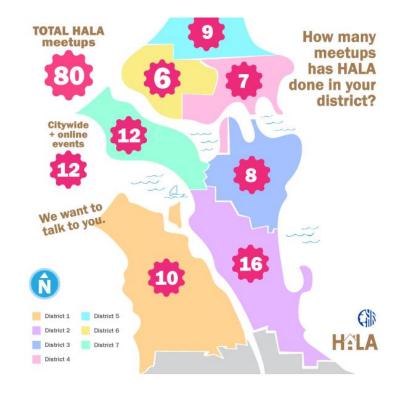
Collaboration with other City Departments

16 meetings, 1980 participants

- Neighborhood Level Meetings
 36 meetings, 1060 participants
- Meeting where they meet
 28 meetings, 2,624 participants
- Total Participants 5,600 and counting...

Online

3,000+ people on our newsletter







Conversations











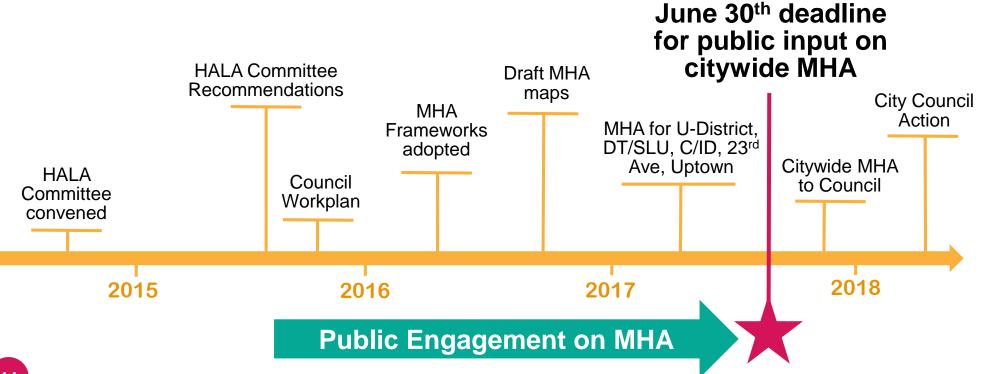


Next steps



Still want to hear from you...

- Call HALA Hotline 206.743.6612
- Email <u>HALAinfo@Seattle.gov</u>
- Attend upcoming meeting, Seattle.gov/hala/calendar
- Head to HALA.Consider.It to make online comment



thank you.

