

## **I. Summary of the City's Arena Objectives**

The City's objectives for the redevelopment are described below, pursuant to the Request for Proposal released on January, 11<sup>th</sup>, 2017.

- A. Provide a world-class civic arena (the "Arena") to attract and present music, entertainment, and sports events, potentially including NBA and NHL events, to Seattle and the region.
- B. Provide for Project design and Arena operations in a manner that integrates with and enhances connections to Uptown and adjoining neighborhoods and aligns with the Urban Design Framework ("UDF").
- C. Provide for design, permitting, development, demolition (if applicable), and construction of the Arena (the "Project") with minimal City financial participation.
- D. Provide for the continuous, successful, sustainable operation of the Arena as a world-class civic venue with minimal City financial participation.
- E. Provide for mitigation of transportation impacts due to Project construction and Arena operations.
- F. Provide Project construction and Arena operations in a manner that is equitable for workers and consistent with the City's Race and Social Justice Initiative.
- G. Provide for Project design and Arena operational integration with Seattle Center, contributing positively to the vibrancy of Seattle Center.

## II. General Overview of Proposals

	<b>Oak View Group</b>	<b>AEG/Seattle Partners</b>
<b>Project Budget</b>	\$564 million (approx.)	\$520 million (approx.)
<b>Proposed Lease</b>	35 years, with option to extend 5 times at 10 years each	35 years, with option to extend 3 times at 10 years each
<b>Operations</b>	OVG has operating control	Seattle Partners has operating control
<b>Proposed Construction/Completion Timeline</b>	21 months Start: Dec. 2018 End: Sept. 2020	26 months Start: Nov./Dec. 2018 End: Dec. 2020/Jan. 2021
<b>Ownership</b>	City of Seattle	City of Seattle
<b>Transportation Consultants</b>	Parametrix	Nelson/Nygaard
<b>Retains Iconic Roofline</b>	Yes	Yes
<b>Parking Garage</b>	Yes – 850 Stalls	No

### III. Partnerships from Executive Summary

Oak View Group Team	AEG/Seattle Partners
Oak View Group	AEG
Azoff Music	Hudson Pacific
The Madison Square Garden Company	NYHUS Communications
Ticketmaster	Gensler
Goldman Sachs	Rosetti
Icon Venue Group	Sellen
Live Nation	AECOM Hunt
Delaware North	Seattle Structural
Populous	Nelson/Nygaard
Historic Resources Group	