

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	Executive Contact/Phone:
Seattle City Light	Lynn Best / 386-4586	Greg Shiring / 386-4085

1. BILL SUMMARY

a. Legislation Title: AN ORDINANCE related to the City Light Department and the Department of Parks and Recreation; declaring certain real property rights surplus to the needs of the City Light Department; and transferring jurisdiction of the former Lakewood Substation from the City Light Department to the Department of Parks and Recreation for open space, park, and recreation purposes.

b. Summary and background of the Legislation: The former Lakewood Substation was acquired by Seattle City Light (“City Light”) in 1956, as part of a system-wide expansion and modernization of the electric distribution system. The area surrounding the Lakewood Substation was later developed as Genesee Park, funded by the 1968 Forward Thrust bond issue. Still later, the Lakewood Substation became excess to City Light’s needs as part of the utility’s conversion from a 4 kV to a 26 kV electric distribution system.

In about 2000, the former Lakewood Substation was incorporated into the surrounding Genesee Park and Playfields. The transfer of a City Light property for park use requires a transfer of jurisdiction authorized by the City Council and reimbursement to the City Light Fund for the fair market value of the property.

This ordinance will provide the necessary legislative authorization and reimbursement to the City Light Fund, not made at the original time of transfer. City Light and the Department of Parks and Recreation have determined by independent appraisal that the fair market value of the property is \$210,000.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? ___ Yes X No

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
No.

c. Is there financial cost or other impacts of *not* implementing the legislation?
Yes, City Light would not receive the revenue of \$210,000 for transfer of the property.

3.d. Appropriations

This legislation adds, changes, or deletes appropriations.

3.e. Revenues/Reimbursements

This legislation adds, changes, or deletes revenues or reimbursements.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Dept	Revenue Source	2017 Revenue	2018 Estimated Revenue
City Light Fund (41000)	Seattle City Light	Parks Capital Fund (33140)	\$210,000	\$0
TOTAL			\$210,000	\$0

Is this change one-time or ongoing? One time.

3.f. Positions

This legislation adds, changes, or deletes positions.

4. OTHER IMPLICATIONS

- a. **Does this legislation affect any departments besides the originating department?**
Yes, the property will be transferred to Parks.
- b. **Is a public hearing required for this legislation?**
Yes. A public hearing is required pursuant to R.C.W. 35.94.040.
- c. **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.
- d. **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- e. **Does this legislation affect a piece of property?**
Yes. A map of the Former Lakewood Substation is provided as Attachment A to this Summary and Fiscal Note.

- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

Yes, the Genesee neighborhood, which has benefitted from this transfer, is an ethnically and racially diverse and economically disadvantaged community.

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

N/A

- h. Other Issues:**

None.

List attachments/exhibits below:

Summary Ex 1: Map of Former Lakewood Substation