

SUMMARY and FISCAL NOTE*

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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

a. Legislation Title:

AN ORDINANCE relating to City-owned property under the jurisdiction of the Seattle Department of Transportation, located at 800 Mercer Street in Eden Addition to the City of Seattle, and a portion of 8th Avenue North vacated pursuant to Ordinance 89653; and laying off, opening, widening, extending, and establishing a portion of Mercer Street.

b. Summary and background of the Legislation:

This proposed legislation establishes a portion of recently widened Mercer Street as dedicated street right-of-way.

In 2009 the City acquired portions of three parcels totaling 54,220 square feet ("Acquisition Area") through a Bargain and Sale Deed recorded under King County Recording Number 20090911001475. This acquisition was authorized under Ordinance 122505 in connection with the Mercer Street Project, which placed the property under the jurisdiction of the Department of Transportation and designated it for transportation and general municipal purposes.

The Mercer Street Project road improvements over the southernmost 23,021 square feet of the Acquisition Area are now complete. This action finalizes the actions authorized under Ordinance 122505 by establishing this property as right-of-way to widen Mercer Street and accommodate the completed street improvements.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? __ Yes ☒ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? __ Yes ☒ No

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

This legislation has no financial implications. It completes the original property acquisition for the Mercer Corridor Project by formally dedicating the widened portion of Mercer Street between Dexter Avenue North and 9th Avenue North.

c. Is there financial cost or other impacts of *not* implementing the legislation?

This improved segment of Mercer Street should be laid off as right-of-way consistent with RCW 35.22.280. This legislation satisfies this requirement. If this portion of property is not laid off, a lot boundary adjustment will be needed to complete the sale of the remainder of the property.

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

None.

b. Is a public hearing required for this legislation?

No.

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

Yes. A portion of City-owned property is being laid off as right-of-way to widen Mercer Street. An illustrative map of the property is attached.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

There are no known impacts to vulnerable or historically disadvantaged communities.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

This legislation does not include a new initiative or a major programmatic expansion.

h. Other Issues:

The dedication of the 23,021 square-foot area is needed to correctly designate this area consistent with its current use as street right-of-way. In future legislation, SDOT will propose to vacate the unused portion of Broad Street adjacent to the remaining portion of the 54,220 square-foot property (the non-Mercer Street portions of King County parcels 224900-0055, 224900-0040 and 224900-0006) and another adjacent SDOT-owned parcel (King County parcel number 224900-0080). This proposed consolidated parcel is referred

to as the 800 Mercer Street parcel, also known as the “Teardrop” parcel and the “Mega Block.” SDOT expects to bring the street vacation to City Council later in 2017. FAS and OPCD are preparing a Request for Proposal for disposition of the consolidated property once the street vacation is approved.

List attachments/exhibits below:

Exhibit 1 – Vicinity Map