Amendment 9 to CB 119002 – Permitted Uses of Income Tax Revenues (Burgess)

On page 4, beginning on line 11, amend the following subsection as shown below:

"5.65.010 Use of tax receipts

A. All receipts from the tax levied in this Chapter 5.65 shall be restricted in use and shall be used only for the following purposes: (1) lowering the property tax burden and the impact of other regressive taxes; (2) ((replacing federal funding potentially lost through federal budget cuts;)) addressing the homelessness crisis; (3) providing ((public services, including)) affordable housing, education, and transit; (4) replacing federal funding potentially lost through federal budget cuts; (5) creating green jobs and meeting carbon reduction goals; and (((5))) (6) administering and implementing the tax levied by this Chapter 5.65."