

## SUMMARY and FISCAL NOTE\*

<b>Department:</b>	<b>Dept. Contact/Phone:</b>	<b>Executive Contact/Phone:</b>
Legislative	Ketil Freeman/206.684.8178	

*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

### 1. BILL SUMMARY

**a. Legislation Title:**

AN ORDINANCE relating to land use and zoning; amending Chapter 23.32 of the Seattle Municipal Code at page 117 of the Official Land Use Map to rezone property located at 1203 East Spruce Street from Lowrise 3 to Neighborhood Commercial 3 with a 65-foot height limit, and accepting a Property Use and Development Agreement as a condition of rezone approval. (Petition by Capitol Hill Development, LLC, C.F. 314310, SDCI Project 3018576)

**b. Summary and background of the Legislation:**

This bill would effectuate a quasi-judicial rezone of portions of an approximately 62,000 square foot site located at 1203 East Spruce Street from Lowrise 3 multifamily residential (LR3) to Neighborhood Commercial 3 with a 65-foot height limit (NC3 85).

Capitol Hill development, LLC, the applicant, plans to redevelop the property with three six-story apartment buildings with 369 units, 18 live-work units and 8,777 square feet of commercial space.

### 2. CAPITAL IMPROVEMENT PROGRAM

**a. Does this legislation create, fund, or amend a CIP Project?** \_\_\_ Yes \_\_\_ X No

### 3. SUMMARY OF FINANCIAL IMPLICATIONS

**a. Does this legislation amend the Adopted Budget?** \_\_\_ Yes \_\_\_ X No

**b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**

No

**c. Is there financial cost or other impacts of *not* implementing the legislation?**

No

#### 4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?

No

- b. Is a public hearing required for this legislation?

No

- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No

- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

- e. Does this legislation affect a piece of property?

Yes, see Exhibit A to the Ordinance.

- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

Not applicable

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

Not applicable

- h. Other Issues:

None

List attachments/exhibits below: