

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	Executive Contact/Phone:
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1. BILL SUMMARY

- a. **Legislation Title:** A RESOLUTION granting conceptual approval to City Investors XXV LLC to construct, install, and maintain two sets of private communication conduits under and across 8th Avenue North, south of Harrison Street and north of Thomas Street.
- b. **Summary and background of the Legislation:** The proposed resolution grants conceptual approval for City Investors XXV LLC to construct, install, and maintain private communication conduits under and across 8th Avenue North, south of Harrison Street and north of Thomas Street.

The private communication conduits will connect the two buildings located at 300 8th Avenue North and 333 8th Avenue North, as part of Facebook’s South Lake Union facilities. The private communication conduits will provide redundancy between the two buildings that Facebook requires to operate as one.

2. CAPITAL IMPROVEMENT PROGRAM

- a. **Does this legislation create, fund, or amend a CIP Project?** ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

- a. **Does this legislation amend the Adopted Budget?** ___ Yes X No
- b. **Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**
No.
- c. **Is there financial cost or other impacts of *not* implementing the legislation?**
Although this resolution does not accept nor appropriate funds, SDOT will receive a permit fee from City Investors XXV LLC after the effective date of the term permit ordinance.

3.e. Revenues/Reimbursements

Revenue/Reimbursement Notes:

As noted above, although this resolution does not add revenues; SDOT will receive a permit fee from City Investors XXV LLC after the effective date of the term permit ordinance.

4. OTHER IMPLICATIONS

- a. **Does this legislation affect any departments besides the originating department?**
No.
- b. **Is a public hearing required for this legislation?**
No.
- c. **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.
- d. **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- e. **Does this legislation affect a piece of property?**
Yes, the properties located at 300 8th Avenue North and 333 8th Avenue North.
- f. **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**
There are no perceived implications for the principles of the Race and Social Justice Initiative for this piece of legislation.
- g. **If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**
N/A
- h. **Other Issues:** N/A

List attachments/exhibits below:

Summary Attachment A – City Investors XXV LLC Communication Conduits Area Map