SUMMARY and FISCAL NOTE

| Department: | Dept. Contact/Phone: | Executive Contact/Phone: |
|--------------------|----------------------|--------------------------|
| Seattle City Light | Lynn Best/386-4586 | Greg Shiring/386-4085 |

1. BILL SUMMARY

a. Legislation Title: AN ORDINANCE relating to the City Light Department; authorizing the General Manager and Chief Executive Officer to grant a revised easement for access purposes over a portion of the City's fee-owned real property in the vicinity of East Marginal Way South and Duwamish Avenue South to JMDH Real Estate of Seattle, LLC; and ratifying and confirming certain prior acts.

b. Summary and background of the Legislation:

Summary: This legislation will authorize City Light to grant a revised access easement to JMDH Real Estate of Seattle, LLC (JMDH); this will complete an exchange of easements between the City and JMDH which were necessary for the relocation of a City Light transmission line as part of the East Marginal Way South Grade Separation Project.

Background: The East Marginal Way South Grade Separation Project is part of the Puget Sound Regional Freight Action Strategy (FAST), a multi-agency effort to improve the flow of railway and truck freight in the Puget Sound region.

As part of the Grade Separation Project, City Light was required to relocate certain overhead transmission facilities on both City-owned and JMDH property in the vicinity of East Marginal Way South and Duwamish Avenue South.

JMDH had previously possessed an existing right of access across the City's property. The City and JMDH agreed to an exchange of easements which allowed the installation of two monopoles and overhead electric facilities, partially on the City's property and partially on JMDH property.

JMDH has conveyed an easement to the City for relocation of the City's overhead electric facilities on the JMDH property. This easement authorized by this legislation will complete the exchange of easements between the parties to accommodate the City's new electric facilities and provide continued access to JMDH.

The easements being exchanged between the parties are approximately of equal value. No payments are required by either party.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? ____ Yes ____ X__ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

- a. Does this legislation amend the Adopted Budget? ____ Yes ____ X___ No
- **b.** Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs? No.
- **c.** Is there financial cost or other impacts of *not* implementing the legislation? No.

4. OTHER IMPLICATIONS

- **a.** Does this legislation affect any departments besides the originating department? No.
- **b.** Is a public hearing required for this legislation? No.
- **c.** Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant? No.
- **d.** Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation? No.
- e. Does this legislation affect a piece of property? Yes. A map of the Revised Easement Area is provided as Exhibit A to this Summary and Fiscal Note.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? No.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s). N/A
- h. Other Issues: None.

List attachments/exhibits below: Exhibit 1: Map of Revised Easement Area