

1  
2  
3

## EXHIBIT C

### PRINTED VERSION OF ALL ELECTRONIC BIDS

PARITY Result Screen

Page 1 of 1

08:08:29 a.m. PDST	Upcoming Calendar	Overview	Compare	Summary
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#### Bid Results

### Seattle \$385,365,000 Municipal Light and Power Improvement and Refunding Revenue Bonds, 2017C

The following bids were submitted using **PARITY**<sup>®</sup> and displayed ranked by lowest TIC.  
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input checked="" type="checkbox"/> Reoffering	<a href="#">Morgan Stanley &amp; Co. LLC</a>	3.166124
<input type="checkbox"/>	<a href="#">J.P. Morgan Securities LLC</a>	3.166232
<input type="checkbox"/>	<a href="#">Wells Fargo Bank, National Association</a>	3.169007
<input type="checkbox"/>	<a href="#">Citigroup Global Markets Inc.</a>	3.169599
<input type="checkbox"/>	<a href="#">Bank of America Merrill Lynch</a>	3.171584
<input type="checkbox"/>	<a href="#">Barclays Capital Inc.</a>	3.223877

\*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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Result

Morgan Stanley & Co, LLC's Reoffering Scale



Seattle

**\$385,365,000 Municipal Light and Power Improvement and Refunding Revenue Bonds, 2017C**

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
09/01/2018	5,040M	5.0000	0.8500	103.814	
09/01/2019	4,035M	5.0000	0.9000	107.806	
09/01/2020	4,235M	5.0000	1.0000	111.501	
09/01/2021	4,445M	5.0000	1.1300	114.816	
09/01/2022	11,560M	5.0000	1.2400	117.909	
09/01/2023	12,140M	5.0000	1.3800	120.526	
09/01/2024	12,750M	5.0000	1.5200	122.790	
09/01/2025	13,385M	5.0000	1.7000	124.369	
09/01/2026	14,050M	5.0000	1.8500	125.804	
09/01/2027	5,960M	5.0000	1.9800	127.089	
09/01/2028	15,245M	5.0000	2.1000	125.857	09/01/2027
09/01/2029	16,005M	5.0000	2.2000	124.841	09/01/2027
09/01/2030	16,810M	5.0000	2.2700	124.136	09/01/2027
09/01/2031	17,645M	5.0000	2.3500	123.335	09/01/2027
09/01/2032	18,525M	5.0000	2.4200	122.640	09/01/2027
09/01/2033	19,450M	4.0000	2.8500	109.878	09/01/2027
09/01/2034	20,430M	4.0000	2.9000	109.426	09/01/2027
09/01/2035	21,450M	4.0000	2.9500	108.975	09/01/2027
09/01/2036	22,525M	4.0000	3.0000	108.527	09/01/2027
09/01/2037	9,615M	4.0000	3.0200	108.348	09/01/2027
09/01/2038	10,000M	4.0000	3.0500	108.080	09/01/2027
09/01/2039	10,400M	4.0000	3.0800	107.814	09/01/2027
09/01/2040	10,815M	4.0000	3.1100	107.548	09/01/2027
09/01/2041	11,250M	4.0000	3.1900	106.842	09/01/2027
09/01/2042	11,700M	4.0000	3.2100	106.667	09/01/2027
09/01/2043	12,165M	4.0000	3.2300	106.491	09/01/2027
09/01/2044					
09/01/2045					
09/01/2046					
09/01/2047	53,735M	4.0000	3.2800	106.055	09/01/2027

Accrued Interest: \$0.00

Gross Production: \$439,799,467.00

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Upcoming Calendar	Overview	Result	Excel
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**Morgan Stanley & Co, LLC - New York , NY's Bid  
 Seattle**



**\$385,365,000 Municipal Light and Power Improvement and  
 Refunding Revenue Bonds, 2017C**

For the aggregate principal amount of \$385,365,000.00, we will pay you \$438,662,032.14, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
09/01/2018	5,040M	5.0000
09/01/2019	4,035M	5.0000
09/01/2020	4,235M	5.0000
09/01/2021	4,445M	5.0000
09/01/2022	11,560M	5.0000
09/01/2023	12,140M	5.0000
09/01/2024	12,750M	5.0000
09/01/2025	13,385M	5.0000
09/01/2026	14,050M	5.0000
09/01/2027	5,960M	5.0000
09/01/2028	15,245M	5.0000
09/01/2029	16,005M	5.0000
09/01/2030	16,810M	5.0000
09/01/2031	17,645M	5.0000
09/01/2032	18,525M	5.0000
09/01/2033	19,450M	4.0000
09/01/2034	20,430M	4.0000
09/01/2035	21,450M	4.0000
09/01/2036	22,525M	4.0000
09/01/2037	9,615M	4.0000
09/01/2038	10,000M	4.0000
09/01/2039	10,400M	4.0000
09/01/2040	10,815M	4.0000
09/01/2041	11,250M	4.0000
09/01/2042	11,700M	4.0000
09/01/2043	12,165M	4.0000
09/01/2044		
09/01/2045		
09/01/2046		
09/01/2047	53,735M	4.0000

Total Interest Cost: \$272,317,282.50  
 Premium: \$53,297,032.14  
 Net Interest Cost: \$219,020,250.36  
 TIC: 3.166124  
 Time Last Bid Received On: 09/13/2017 7:44:52 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of

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Upcoming Calendar	Overview	Result	Excel
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**J.P. Morgan Securities LLC - New York , NY's Bid  
 Seattle**



**\$385,365,000 Municipal Light and Power Improvement and  
 Refunding Revenue Bonds, 2017C**

For the aggregate principal amount of \$385,365,000.00, we will pay you \$439,127,508.46, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
09/01/2018	5,040M	5.0000
09/01/2019	4,035M	5.0000
09/01/2020	4,235M	5.0000
09/01/2021	4,445M	5.0000
09/01/2022	11,560M	5.0000
09/01/2023	12,140M	5.0000
09/01/2024	12,750M	5.0000
09/01/2025	13,385M	5.0000
09/01/2026	14,050M	5.0000
09/01/2027	5,960M	5.0000
09/01/2028	15,245M	5.0000
09/01/2029	16,005M	5.0000
09/01/2030	16,810M	5.0000
09/01/2031	17,645M	5.0000
09/01/2032	18,525M	4.0000
09/01/2033	19,450M	4.0000
09/01/2034	20,430M	5.0000
09/01/2035	21,450M	4.0000
09/01/2036	22,525M	4.0000
09/01/2037	9,615M	4.0000
09/01/2038	10,000M	4.0000
09/01/2039	10,400M	4.0000
09/01/2040	10,815M	4.0000
09/01/2041	11,250M	4.0000
09/01/2042	11,700M	4.0000
09/01/2043	12,165M	4.0000
09/01/2044		
09/01/2045		
09/01/2046		
09/01/2047	53,735M	4.0000

Total Interest Cost: \$273,010,203.75  
 Premium: \$53,762,508.46  
 Net Interest Cost: \$219,247,695.29  
 TIC: 3.166232  
 Time Last Bid Received On: 09/13/2017 7:44:47 PDST

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Upcoming Calendar	Overview	Result	Excel
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**Wells Fargo Bank, National Association - Charlotte , NC's Bid  
 Seattle**



**\$385,365,000 Municipal Light and Power Improvement and  
 Refunding Revenue Bonds, 2017C**

For the aggregate principal amount of \$385,365,000.00, we will pay you \$438,513,459.06, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
09/01/2018	5,040M	5.0000
09/01/2019	4,035M	5.0000
09/01/2020	4,235M	5.0000
09/01/2021	4,445M	5.0000
09/01/2022	11,560M	5.0000
09/01/2023	12,140M	5.0000
09/01/2024	12,750M	5.0000
09/01/2025	13,385M	5.0000
09/01/2026	14,050M	5.0000
09/01/2027	5,960M	5.0000
09/01/2028	15,245M	5.0000
09/01/2029	16,005M	5.0000
09/01/2030	16,810M	5.0000
09/01/2031	17,645M	5.0000
09/01/2032	18,525M	5.0000
09/01/2033	19,450M	4.0000
09/01/2034	20,430M	4.0000
09/01/2035	21,450M	4.0000
09/01/2036	22,525M	4.0000
09/01/2037	9,615M	4.0000
09/01/2038	10,000M	4.0000
09/01/2039	10,400M	4.0000
09/01/2040	10,815M	4.0000
09/01/2041	11,250M	4.0000
09/01/2042	11,700M	4.0000
09/01/2043	12,165M	4.0000
09/01/2044	12,655M	4.0000
09/01/2045	13,160M	4.0000
09/01/2046	13,685M	4.0000
09/01/2047	14,235M	4.0000

Total Interest Cost: \$272,317,282.50  
 Premium: \$53,148,459.06  
 Net Interest Cost: \$219,168,823.44  
 TIC: 3.169007  
 Time Last Bid Received On:09/13/2017 7:44:39 PDST

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Upcoming Calendar	Overview	Result	Excel
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Citigroup Global Markets Inc. - New York, NY's Bid  
**Seattle**



**\$385,365,000 Municipal Light and Power Improvement and  
 Refunding Revenue Bonds, 2017C**

For the aggregate principal amount of \$385,365,000.00, we will pay you \$440,900,533.70, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
09/01/2018	5,040M	5.0000
09/01/2019	4,035M	5.0000
09/01/2020	4,235M	5.0000
09/01/2021	4,445M	5.0000
09/01/2022	11,560M	5.0000
09/01/2023	12,140M	5.0000
09/01/2024	12,750M	5.0000
09/01/2025	13,385M	5.0000
09/01/2026	14,050M	5.0000
09/01/2027	5,960M	5.0000
09/01/2028	15,245M	5.0000
09/01/2029	16,005M	5.0000
09/01/2030	16,810M	5.0000
09/01/2031	17,645M	5.0000
09/01/2032	18,525M	5.0000
09/01/2033	19,450M	5.0000
09/01/2034	20,430M	4.0000
09/01/2035	21,450M	4.0000
09/01/2036	22,525M	4.0000
09/01/2037	9,615M	4.0000
09/01/2038	10,000M	4.0000
09/01/2039	10,400M	4.0000
09/01/2040	10,815M	4.0000
09/01/2041	11,250M	4.0000
09/01/2042	11,700M	4.0000
09/01/2043	12,165M	4.0000
09/01/2044	12,655M	4.0000
09/01/2045		
09/01/2046		
09/01/2047	41,080M	4.0000

Total Interest Cost: \$275,414,695.00  
 Premium: \$55,535,533.70  
 Net Interest Cost: \$219,879,161.30  
 TIC: 3.169599  
 Time Last Bid Received On: 09/13/2017 7:44:57 PDST

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1  
 2

Upcoming Calendar	Overview	Result	Excel
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**Bank of America Merrill Lynch - New York , NY's Bid  
 Seattle**



**\$385,365,000 Municipal Light and Power Improvement and  
 Refunding Revenue Bonds, 2017C**

For the aggregate principal amount of \$385,365,000.00, we will pay you \$436,191,612.76, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
09/01/2018	5,040M	5.0000
09/01/2019	4,035M	5.0000
09/01/2020	4,235M	5.0000
09/01/2021	4,445M	5.0000
09/01/2022	11,560M	5.0000
09/01/2023	12,140M	5.0000
09/01/2024	12,750M	5.0000
09/01/2025	13,385M	5.0000
09/01/2026	14,050M	5.0000
09/01/2027	5,960M	5.0000
09/01/2028	15,245M	5.0000
09/01/2029	16,005M	5.0000
09/01/2030	16,810M	5.0000
09/01/2031	17,645M	5.0000
09/01/2032	18,525M	4.0000
09/01/2033	19,450M	4.0000
09/01/2034	20,430M	4.0000
09/01/2035	21,450M	4.0000
09/01/2036	22,525M	4.0000
09/01/2037	9,615M	4.0000
09/01/2038		
09/01/2039		
09/01/2040		
09/01/2041		
09/01/2042	54,165M	4.0000
09/01/2043		
09/01/2044		
09/01/2045		
09/01/2046		
09/01/2047	65,900M	4.0000

Total Interest Cost: \$269,552,426.25  
 Premium: \$50,826,612.76  
 Net Interest Cost: \$218,725,813.49  
 TIC: 3.171584  
 Time Last Bid Received On: 09/13/2017 7:44:44 PDST

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1  
 2

PARITY Bid Form

Page 1 of 2

Upcoming Calendar	Overview	Result	Excel
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Barclays Capital Inc. - New York , NY's Bid



Seattle

**\$385,365,000 Municipal Light and Power Improvement and Refunding Revenue Bonds, 2017C**

For the aggregate principal amount of \$385,365,000.00, we will pay you \$444,424,863.45, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
09/01/2018	5,040M	5.0000
09/01/2019	4,035M	5.0000
09/01/2020	4,235M	5.0000
09/01/2021	4,445M	5.0000
09/01/2022	11,560M	5.0000
09/01/2023	12,140M	5.0000
09/01/2024	12,750M	5.0000
09/01/2025	13,385M	5.0000
09/01/2026	14,050M	5.0000
09/01/2027	5,960M	5.0000
09/01/2028	15,245M	5.0000
09/01/2029	16,005M	5.0000
09/01/2030	16,810M	5.0000
09/01/2031	17,645M	5.0000
09/01/2032	18,525M	5.0000
09/01/2033	19,450M	4.0000
09/01/2034	20,430M	5.0000
09/01/2035	21,450M	5.0000
09/01/2036	22,525M	5.0000
09/01/2037	9,615M	4.0000
09/01/2038	10,000M	4.0000
09/01/2039	10,400M	4.0000
09/01/2040	10,815M	4.0000
09/01/2041	11,250M	4.0000
09/01/2042		
09/01/2043		
09/01/2044	36,520M	4.0000
09/01/2045		
09/01/2046		
09/01/2047	41,080M	4.0000

Total Interest Cost: \$283,882,828.75  
 Premium: \$59,059,863.45  
 Net Interest Cost: \$224,822,965.30  
 TIC: 3.223877  
 Time Last Bid Received On:09/13/2017 7:44:46 PDST

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9/13/2017