## 2018 Seattle City Council Green Sheet

### **Ready for Notebook**

Tab	Action	Option	Version							
116	1	А	1							
Budget Ad	ction Title:		Add \$2,855,000 of Library Capital Subfund fund balance to the Library for a multi-use facility							
Ongoing:		No	D							
Has CIP Amendment:		Ye	S	Has Budget Proviso:	No					
Primary Sponsor:		Ju	Juarez, Debora							
Councilmembers:		Ba	Bagshaw; Harrell							
Staff Analyst:		Br	Brian Goodnight							

Council Bill or Resolution:

Date		Total	SB	КН	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

### Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	<u>\$0</u>	<u>\$0</u>
Net Balance Effect	\$0	\$0
Other Funds		
Library Capital Subfund (10450)		
Revenues	\$0	\$0
<u>Expenditures</u>	<u>\$0</u>	<u>\$2,855,000</u>
Net Balance Effect	\$0	(\$2,855,000)
Total Duduct Dulue of Effort	<u> </u>	(62.055.000)
Total Budget Balance Effect	\$0	(\$2,855,000)

### Budget Action description:

This green sheet would add \$2,855,000 of fund balance from the Library Capital Subfund to the Seattle Public Library (SPL) and would create a new CIP project as shown in Attachment A to allow the Library to expend these funds if an opportunity arises to purchase a new multi-use facility.

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# **Background**

One of the Library's long-term goals has been to consolidate the maintenance shop, storage, and vehicle fleet parking at one location to maximize operational efficiencies. Proceeds from past property sales, including the sale of the Queen Anne storage facility earlier this year, have been reserved in the Library Capital Subfund to be used for the purchase of a multi-use facility to meet the Library's needs.

The appropriation provided by this green sheet, along with the creation of the Library Multi-Use Facility CIP project, would allow the Library Board to purchase a multi-use facility if a suitable one becomes available.

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## **Budget Action Transactions**

# Budget Action Title: Add \$2,855,000 of Library Capital Subfund fund balance to the Library for a multi-use facility

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase fund balance usage for Library Multi-Use Facility project				SPL	Use of (Contribution To) Fund Balance	379100	10450	2018	\$2,855,000	
2	Increase appropriation for Library Multi-Use Facility project				SPL	Library Major Maintenance (10450- CIP)	B301111	10450	2018		\$2,855,000