

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
225	1	A	1

to, community land trusts and limited equity cooperatives. Funds would be distributed through a joint request for proposal process with King County.

City Council staff, OH, the Equitable Development Initiative, community organizations and non-profits, in collaboration with King County's Communities of Opportunity have been exploring different models of community ownership of housing, particularly limited equity housing cooperatives and community land trusts. These models can be used as anti-displacement tools that also create opportunities for ownership.

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Budget Action Transactions

Budget Action Title: Add \$150,000 from GSF to OH to fund exploration of community ownership housing models

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add funding for exploration of community ownership housing.				FG	Housing Operating Fund	Q5971660	00100	2018		\$150,000
2	Add revenue for exploration of community ownership housing.				OH	General Subfund Support	587001	16600	2018	\$150,000	
3	Add appropriation for exploration of community ownership housing.				OH	Office of Housing Operating Fund 16600	XZ600	16600	2018		\$150,000