

2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
227	1	A	1

**Budget Action Title:** Add \$75,000 GSF to OH to support the Home and Hope Project

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: González, M. Lorena

Councilmembers: Bagshaw; Johnson; Juarez

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

**Summary of Dollar Effect**

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
<b>General Subfund</b>		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	\$0	\$75,000
Net Balance Effect	\$0	(\$75,000)
<b>Other Funds</b>		
Office of Housing (16600)		
Revenues	\$0	\$75,000
Expenditures	\$0	\$75,000
Net Balance Effect	\$0	\$0
<b>Total Budget Balance Effect</b>	<b>\$0</b>	<b>(\$75,000)</b>

**Budget Action description:**

This green sheet would add \$75,000 in one-time GSF to the Office of Housing to support Enterprise Community Partners' Home and Hope Project. The overall project seeks to promote use of vacant or under-utilized sites owned by public agencies and not-for-profit organizations in Seattle for well-located, quality affordable housing, and early learning projects. This funding will support identification and assessment of

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
227	1	A	1

sites in 2018 for affordable housing by funding pre-development costs for such sites. Costs will vary depending on the site. Pre-development will typically include preliminary design and civil analysis, preliminary geo technical and Phase I environmental, valuation, and surveys. City funding will supplement philanthropic and other funding to support the overall project.

The Council provided \$200,000 in the 2017 budget and another \$200,000 in the 2018 endorsed budget. The Proposed 2018 Budget includes \$125,000 of the \$200,000 - authorized by the Council in 2017. The Office of Housing shall amend its existing contract with Enterprise Community Partners to reflect the revised scope of work.

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
227	1	A	1

**Budget Action Transactions**

**Budget Action Title:** Add \$75,000 GSF to OH to support the Home and Hope Project

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add GSF OH for predevelopment costs for affordable housing sites.				FG	Housing Operating Fund	Q5971660	00100	2018		\$75,000
2	Add revenue for predevelopment costs for affordable housing sites.				OH	General Subfund Support	587001	16600	2018	\$75,000	
3	Add appropriation for predevelopment costs for affordable housing.				OH	Office of Housing Operating Fund 16600	XZ600	16600	2018		\$75,000