#### 2018 Seattle City Council Green Sheet

### **Ready for Notebook**

Tab	Action	Option	Version		
169	1	Α	1		

**Budget Action Title:** Add \$200,000 GSF to OED to contract with community based organizations to

work with small business owners and aspiring entrepreneurs

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: González, M. Lorena

Councilmembers: Harrell; Harris-Talley; Johnson; Juarez

Staff Analyst: Aly Pennucci

Council Bill or Resolution:

Date		Total	SB	KH	LG	ВН	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

#### **Summary of Dollar Effect**

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	<u>\$0</u>	<u>\$200,000</u>
Net Balance Effect	\$0	(\$200,000)
Total Budget Balance Effect	\$0	(\$200,000)

# **Budget Action description:**

This green sheet would add \$200,000 GSF to the Office of Economic Development (OED) to contract with community based nonprofit organizations and/or local business associations to provide services to support small and micro businesses, and aspiring entrepreneurs. Services that could be provided include, but are not limited to: capacity building to help prepare business owners and aspiring entrepreneurs to access OED's business consulting services; referrals to other programs that provide resources to business, including potential lenders, such as Craft3; and assisting business owners to prepare for lease negotiations and loan documents. The contracts should be prioritized for business owners and aspiring business owners in the Central Area, the Chinatown-International District, and other areas identified as being at high risk of displacement.

To	ab	Action	Option	Version		
10	<i>59</i>	1	Α	1		

### Background

In 2017, the City Council adopted two resolutions (<u>Resolution 31752</u> and <u>Resolution 31754</u>) that accompanied legislation enacting zoning changes and implementation of the Mandatory Housing Affordability requirements in the Central Area and the Chinatown-International District. The resolutions identified a wide range of community concerns and identified actions the City and its partners have taken, or are committed to taking, to address those concerns. In each resolution, the City committed to working with these communities to promote entrepreneurship, economic development and commercial stability.

Tab	Action	Option	Version		
169	1	Α	1		

## **Budget Action Transactions**

**Budget Action Title:** Add \$200,000 GSF to OED to contract with community based organizations to work with small business owners and aspiring entrepreneurs

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
	Increase appropriation for small business support				OED	Office of Economic Development	X1D00	00100	2018		\$200,000