2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version							
170	1	А	1							
Budget Action Title:			Add \$105,000 GSF to OED for a Legacy Businesses Program and impose a proviso							
Ongoing:		N	0							
Has CIP Amendment:		N	o Has Budget Proviso: Yes							
Primary Sponsor:		Н	erbold, Lisa							
Councilme	embers:									
Staff Analyst:			Aly Pennucci							

Council Bill or Resolution:

Date		Total	SB	КН	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)			
General Subfund					
General Subfund Revenues	\$0	\$0			
General Subfund Expenditures	<u>\$0</u>	<u>\$105,000</u>			
Net Balance Effect	\$0	(\$105,000)			
Total Budget Balance Effect	\$0	(\$105,000)			

Budget Action description:

This green sheet would add \$105,000 GSF to the Office of Economic Development (OED) to provide consultant and staff resources to: (1) provide technical assistance for legacy business owners; and (2) to develop and implement a Legacy Business Designation Program. This would build on the legacy business study that OED undertook with consultant resources added by the Council in 2017. The study was funded to identify the attributes of legacy businesses and the need to address the loss of legacy businesses at risk of displacement. Consistent with the City's Race and Social Justice Initiative, this work would be prioritized for women and minority-owned micro legacy businesses.

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Specifically, these resources would support the following:

- \$50,000 for consultant resources to provide technical assistance, such as business attorneys specializing in estate planning / succession planning, accountants, and real estate attorneys specializing in commercial leasehold issues. Technical assistance could be provided in the form of 1-on-1 discussions, small group workshops and collateral materials providing information on key issues directly relevant to legacy businesses.
- \$25,000 for consultant resources to design and implement a Legacy Business Designation Program.
- \$30,000 would be allocated for a temporary, 0.2 FTE Public Relations Specialist position, to provide communications support for a Legacy Business Designation Program.

In addition, this green sheet would impose the following budget proviso:

"Of the appropriation in the 2018 budget for the Office of Economic Development, \$30,000 is appropriated solely for a temporary Public Relations Specialist position to provide communications support for a Legacy Business Designation Program, and may be spent for no other purpose. Furthermore, none of the money so appropriated may be spent for the temporary Public Relations Specialist position until the Chair of the Council's Civil Rights, Utilities, Economic Development and Arts Committee files a certification with the City Clerk that the Office of Economic Development has provided a report with recommendations on implementation of a Legacy Business Designation Program"

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Budget Action Transactions

Budget Action Title: Add \$105,000 GSF to OED for a Legacy Businesses Program and impose a proviso

#	Transaction Description	Position Title	Number of	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
			Positions								
1	Increase appropriation and	Publc	1	0.2	OED	Office of Economic	X1D00	00100	2018		\$105,000
	add 0.2 FTE, TES position,	Relations				Development					
	for a legacy business	Spec - PT									
	program										