

2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
374	1	A	1

Budget Action Title: Pass C.B. 119101 authorizing Seattle Public Utilities to issue up to \$14.5 million in revenue bonds to support the Solid Waste Fund capital program

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Peter Lindsay

Council Bill or Resolution: C.B. 119101

Date		Total	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of Council Bill 119101 authorizing Seattle Public Utilities to issue up to \$14.5 million in revenue bonds to support the Solid Waste Fund capital program.

A solid waste system bond bill has been submitted as budget legislation. The proposal authorizes a 25-year fixed-rate bond issue of \$14.5 million in mid-2018 to pay for solid waste system additions. Proceeds from the sale of solid waste system bonds will be used to pay for new projects such as the South Transfer Station Phase II project, South Park environmental remediation, and heavy equipment purchases.