2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version	
362	4	Α	2	

Budget Action Title: Amend C.B. 119123, the 3rd quarter 2017 supplemental appropriations bill,

to reduce GSF support to SDOT; and reduce SDOT's appropriation for the Pay

Stations CIP project

Ongoing: No

Has CIP Amendment: Yes Has Budget Proviso: No

Primary Sponsor: Herbold, Lisa

Councilmembers:

Staff Analyst: Ketil Freeman; Tony Kilduff; Erik Sund

Council Bill or Resolution:

Date		Total	SB	KH	LG	ВН	LH	RJ	DJ	МО	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet would amend Council Bill (C.B.) 119123, the third quarter 2017 supplemental appropriations Bill, as shown in Attachment A. The amendment abandons \$1,920,000 of appropriation authority in the Seattle Department of Transportation's (SDOT) Transportation Operating Fund for the Pay Stations CIP project (Project ID 19003), as shown in Attachment B.

The project is funded by the General Subfund, and the reduction in appropriation authority in SDOT will increase the General Subfund 2017 Ending Fund Balance by an equal amount. The higher Ending Fund Balance results in a higher 2018 General Subfund Beginning Fund Balance than was anticipated in the Mayor's 2018 Proposed Budget.

This green sheet anticipates that the appropriation for the project will be restored in 2018 from the proceeds of the 2018 Limited-Tax General Obligation (LTGO) bond issue. The Council will amend the proposed 2018 LTGO bond ordinance accordingly.

Tab	Action	Option	Version		
362	4	А	2		