2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
364	2	A	1

Budget Action Title: Pass C.B. 119118, known as the "short" property tax ordinance

Ongoing: No

Has CIP Amendment: No

Has Budget Proviso: No

Primary Sponsor: Budget Committee

Councilmembers:

Staff Analyst: Ketil Freeman

Council Bill or Resolution: C.B. 119118

Date		Total	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of Council Bill (C.B.) 119118, known as the “short” property tax ordinance. This bill is one of the two ordinances required to levy property taxes for collection in 2018.

Since the approval of Referendum 47 in November 1997, state law requires that a taxing jurisdiction adopt, by a majority of its legislative body, a “separate ordinance” stating the property tax increase (if there is an increase), in terms of both dollars and percentage.

For 2018 the property tax levy will increase by approximately $3,960,036, which is about a .87 percent increase over 2017.