	Michael Blumson/Lish Whitson OPCD Implementation of Equitable Development Initiative ORD D1bD2ca			
1	CITY OF SEATTLE			
2	ORDINANCE			
3	COUNCIL BILL			
4 5 6 7 8 9	title AN ORDINANCE relating to the Equitable Development Initiative; establishing a public purpose and authorizing the Director of the Office of Planning and Community Development to execute funding agreements for and on behalf of the City related to implementation of the Equitable Development Initiative. body			
10	WHEREAS, Resolution 31577, adopted in May 2015, affirmed that The City of Seattle's core			
11	value of racial and social equity is one of the foundations on which the Comprehensive			
12	Plan is built, and defined "equitable development" as public and private investments,			
13	programs, and policies in neighborhoods to meet the needs of marginalized people and			
14	reduce disparities; and			
15	WHEREAS, communities most impacted by inequitable growth have direct experience			
16	understanding the burdens of inequitable growth and the effectiveness of community-			
17	sourced solutions; and			
18	WHEREAS, Ordinance 125173, passed in October 2016, amended the Seattle Comprehensive			
19	Plan to increase its emphasis on race and social equity, and affirm the conclusions of the			
20	Seattle 2035 Equity Analysis which was part of the City's overall analysis of the Plan;			
21	and			
22	WHEREAS, Resolution 31711, adopted in September 2016, identified the Equitable			
23	Development Initiative as a key component of implementing Ordinance 125173 and			
24	approved the Equitable Development Implementation Plan and the Equitable			
25	Development Financial Investment Strategy to advance the public purposes of			
26	community stability, cohesion, and affordability; and			

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1	WHEREAS, Ordinance 125212, passed in November 2016, authorized an interfund loan of			
2	\$6.5 million, backed by proceeds from the sale of the Civic Square Block, to the General			
3	Fund, to pay costs relating to the Equitable Development Initiative and to advance the			
4	public purposes stated in Resolutions 31577 and 31711; and			
5	WHEREAS, The-the City has currently made initial commitments totaling \$382,000 to three of			
6	the projects identified in Ordinance 125212; and			
7	WHEREAS, the City Council is considering Council Bill 119114, which would change the			
8	source of the interfund loan from the Finance and Administrative Services Fund to the			
9	Revenue Stabilization Fund and increase the amount of the loan from \$6.5 million to			
10	\$16 million, or the full amount of the cash consideration the City expects to receive from			
11	the sale of the Civic Square Block, to be repaid with interest from the sale of the surplus			
12	property by December 2019; and			
13	WHEREAS, the City is seeking ongoing funding sources to continue supporting the Equitable			
14	Development Initiative into the future; and			
15	WHEREAS, the City has established the Office of Planning and Community Development			
16	through Ordinance 124919 with the authority to administer the ordinances related to the			
17	City's planning and community development work program; and			
18	WHEREAS, the City has designated the Office of Planning and Community Development as			
19	responsible for the Equitable Development Initiative, and for assessing resources for the			
20	implementation of the Equitable Development Implementation Fund to ensure that equity			
21	continues to be linked with the implementation of the Comprehensive Plan; NOW,			
22	THEREFORE;			
23	BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:			

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Section 1. The City Council finds that spending on equitable development investments, 1 2 including the community-identified and City-approved projects included in the Equitable Development Financial Investment Strategy, achieves a clear public purpose in advancing the 3 4 City's core value of racial and social equity through the fostering the development and 5 improvement of physical and social assets serving communities, economic development, education, and workforce training programs, and other public benefits. Specifically: 6 7 The City acknowledges that economic development strategies intended to reduce a. 8 displacement must be deployed in coordination with the other Equity Drivers identified in the 9 Equitable Development Implementation Plan. 10 b. The City confirms the public benefit of seeking out input from community 11 stakeholders in developing and implementing the Equitable Development Initiative. 12 c. The City recognizes that this goal is best accomplished by partnering with 13 community and neighborhood groups who will implement City programs. The City confirms the 14 public benefit of furthering community and economic development and increasing access to 15 opportunity. The City recognizes that some community and neighborhood groups have assets 16 and resources that have not historically been valued by the City. The City is committed to 17 recognizing the value of those resources where appropriate. 18 Section 2. The Director of the Office of Planning and Community Development (OPCD) 19 is authorized to execute funding agreements for Equitable Development Initiative investments 20 subject to OPCD's legislated budget and in accordance with applicable laws, using criteria 21 consistent with the Equitable Development Implementation Plan and the Equitable Development

Financial Strategies.

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Section 3. The Director will report to the Mayor and City Council annually on

2 expenditures made from the EDI funding source.

Section 4. OPCD is requested to submit a resolution by July 1, 2018 to formally create a

4 community advisory board to advise on implementation of the Equitable Development Initiative.

- 5 The Council's intent is that membership on the advisory board will consist of leaders from
- 6 communities who have borne the burdens of racial inequity and from neighborhoods
- 7 experiencing displacement. The resolution should clarify the role of the advisory board in City

8 <u>decision-making</u>.

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1	Section 4 <u>5</u> . This ordinance shall take effect and be in force 30 days after its approval by				
2	the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it				
3	shall take effect as provided by Seattle Municipal Code Section 1.04.020.				
4	Passed by the City Council the	day of	, 2017,		
5	and signed by me in open session in authent	tication of its passage thi	is day of		
6	, 2017.				
7					
8		President	of the City Council		
9	Approved by me this day	of	, 2017.		
10					
11			, Mayor		
12	Filed by me this day of		, 2017.		
13					
13		Monico Mortinoz Simo	nong City Clark		
14		Monica Martinez Simr	nons, City Clerk		
15	(Seal)				
10					