Amendment 5 Councilmember Bagshaw

Section 6. It is the Seattle City Council's intent to take final legislative action imposing an EHT <u>and/or other progressive taxes</u> by March 26, 2018 or early enough to ensure that <u>EHT revenues such taxes</u> can be imposed as of January 1, 2019. The Seattle City Council intends to begin consideration of progressive revenue sources immediately upon receiving the taskforce advisory report. With input by the Council and the Mayor, the Chair of the Finance Committee, or its successor, shall also create a work plan to implement other relevant recommendations from the stakeholder group by March 26, 2018. In the event that the taskforce advisory report has not been transmitted by February 26, 2018, the Seattle City Council intends to begin consideration of an ordinance to impose an EHT <u>and/or other progressive taxes</u> no later than March 2018.

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