Return to:

King County Facilities Management Division

Real Estate Services Attention: Leasing Supervisor

Re: Swan PSERN Lease 500 Fourth Avenue, Suite 830

Seattle, WA 98104

Attachment 1

MEMORANDUM OF LEASE

Lessor: The City of Seattle, a municipal corporation of the State of

Washington

Lessee: **King County**, a political subdivision of the State of Washington

Abbreviated Legal PTNS SEC 29, 30, 31, 32, T26N-R8E

Description: Official legal description attached as Exhibit 1

Assessor's Tax Parcel ID #: 292608 9004

Recording Numbers of

Does not apply

Prior Recorded Documents:

County: King State: Washington

This Memorandum of Lease is entered into on this ____ day of ______, 2017, by and between **The City of Seattle**, a municipal corporation of the State of Washington, by and through its Seattle Public Utilities Department, having offices for the transaction of business at 700 Fifth Avenue, Suite 5200, Seattle, Washington 98124-4689 (hereinafter referred to as "**Lessor**") and **King County**, a political subdivision of the State of Washington, having a mailing address of 500 Fourth Avenue, Suite 830, Seattle, Washington 98104 (hereinafter referred to as "**Lessee**").

- 2. The initial lease term will be twenty-five (25) years commencing on the first day of the month following the earlier of the date Lessee commences construction of the Tower Facilities or twenty-four (24) months after the Effective Date of the Lease (as those capitalized terms are defined in the Lease), with three (3) successive five (5) year options to extend.
- 3. The portion of the land being leased to Lessee is described and/or depicted in **Exhibit 1** annexed hereto.

4. This Memorandum of Lease is not intended to amend or modify, and shall not be deemed or construed as amending or modifying, any of the terms, conditions or provisions of the Lease, all of which are hereby ratified and affirmed. In the event of a conflict between the provisions of this Memorandum of Lease and the provisions of the Lease, the provisions of the Lease shall control. The Lease shall be binding upon and inure to the benefit of the parties and their respective heirs, successors, and assigns, subject to the provisions of the Lease.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease as of the day and year first above written.

"LESSOR"
The City of Seattle, a municipal corporation of the State of Washington
By and through its Seattle Public Utilities Department
By:
Print Name:
Its: General Manager & Chief Executive Officer
Date:
"LESSEE"
King County, a political subdivision of the
State of Washington
č
By:
Print Name: <u>Anthony O. Wright</u>
Its: Director, Facilities Management Division
Date:

[ACKNOWLEDGMENTS APPEAR ON THE NEXT PAGE]

STATE OF WASHINGTON	1)						
COUNTY OF KING) ss						
COUNTY OF KING)						
I certify that I know or have satisfactory evidence that							
is the person who appeared before me, and that (he/she) acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the <u>General Manager & Chief Executive Officer</u> , <u>Seattle Public Utilities Department</u> , of <u>The City of Seattle</u> , a municipal corporation of the State of Washington, to be the free and voluntary							
				act of such party for the uses and purposes mentioned in the instrument.			
				Dated this	day of	, 2017.	
	_ ,						
		Notary Signature:					
		Printed Name:					
		Notary Public for the State of Washington					
		Residing In:My Commission Expires:					
		My Commission Expires:					
STATE OF WASHINGTON	/						
COUNTY OF KING) ss						
COUNTY OF KING)						
I certify that I know or have	satisfactory e	evidence that Anthony O. Wright is the person who					
appeared before me, and sai	d person ackn	owledged that he signed this instrument, on oath stated					
		rument and acknowledged it as the <u>Director</u> , <u>Facilities</u>					
		political subdivision of the State of Washington, to be					
the free and voluntary act of	such party fo	r the uses and purposes mentioned in the instrument.					
Dated this	day of	, 2017.					
		Notary Signature:					
		Printed Name:					
		Notary Public for the State of Washington					
		Residing In:					
		My Commission Expires:					

EXHIBIT 1

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to the Memorandum of Lease dated ______, 2017, by and between **The City of Seattle**, a municipal corporation of the State of Washington, by and through its Seattle Public Utilities Department, as Lessor, and **King County**, a political subdivision of the State of Washington, as Lessee.

The real property on which the Leased Land is located is legally described as follows:

THOSE PORTIONS OF SECTIONS 29, 30, 31 AND 32, TOWNSHIP 26 NORTH, RANGE 8 EAST, W.M., IN KING COUNTY, WASHINGTON, LYING SOUTHERLY OF THE SOUTHERLY LINE OF THAT TRACT OF LAND CONVEYED TO THE CITY OF SEATTLE BY DEED RECORDED UNDER RECORDING NUMBER 4987895, EASTERLY OF THE THREAD OF THE STOSSEL CREEK, NORTHERLY OF THE THREAD OF THE TOLT RIVER, NORTHERLY AND NORTHWESTERLY OF THE THREAD OF THE NORTH FORK OF THE TOLT RIVER AND WESTERLY OF THE THREAD OF NORTH FORK CREEK.

SITUATE IN THE COUNTY OF KING, STATE OF WASHINGTON.

APN: 292608 9004

Address: 39025 NE North Fork Road, Duvall, WA 98019

The Leased Land is described and/or depicted as follows:

A PORTION OF SECTION 29 TOWNSHIP 26 NORTH, RANGE 8 EAST, W.M., IN KING COUNTY, WASHINGTON IS BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE WESTERLY QUARTER CORNER OF SAID SECTION 29; THENCE SOUTH 00°14'23" WEST, A DISTANCE OF 872.34 FEET ALONG THE WEST LINE OF SAID SECTION TO THE BEGINNING OF A NON-TANGENT CURVE TO THE LEFT FROM WHICH THE CENTER BEARS NORTH 85°04'17" EAST, SAID CURVE HAVING A RADIUS OF 999.21 FEET; THENCE ALONG THE ARC OF SAID CURVE A DISTANCE OF 287.00 FEET THROUGH A CENTRAL ANGLE OF 16°27'24 TO A CONCRETE MONUMENT;

THENCE NORTH $76^{\circ}50'35"$ EAST, A DISTANCE OF 780.59 FEET TO A CONCRETE MONUMENT;

THENCE SOUTH 12°59'18" EAST, A DISTANCE OF 135.59 FEET TO THE POINT OF BEGINNING:

THENCE SOUTH 10°54'37" EAST, A DISTANCE OF 77.00 FEET;

THENCE SOUTH 79°05'23" WEST, A DISTANCE OF 104.00 FEET;

THENCE NORTH 10°54'37" WEST, A DISTANCE OF 77.00 FEET;

THENCE NORTH 79°05'23" EAST, A DISTANCE OF 104.00 FEET TO THE POINT OF BEGINNING.

EXHIBIT 1
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