

## Attachment B – Annual Fee Assessment Summary

### STREET USE ANNUAL FEE ASSESSMENT

Date: 9/26/17

<p><u>Summary:</u> <b>Land Value: \$550/SF</b> <b>2018 Permit Fee:</b> <b>\$2,613.60</b></p>
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**I. Property Description:**

Two sets of PVC communication conduits, under and across under and across 8<sup>th</sup> Avenue North, south of Harrison Street and north of Thomas Street. The communication conduits will connect the buildings located at 300 8<sup>th</sup> Ave N and 333 8<sup>th</sup> Ave N. The communication conduits area is **198 square feet**.

**Applicant:**

City Investors XXV LLC

**Abutting Parcels, Property Size, Assessed Value:**

1. Parcel 1991201295; Lot size: 42,480 square feet  
Tax year 2018 Appraised Land Value \$23,364,000 (\$550/square foot)
2. Parcel 1991201150; Lot size: 28,800 square feet (\$550/square foot)  
Tax year 2018 Appraised Land Value \$15,840,000
3. Parcel 1991201187; Lot size: 6,000 square feet  
Tax year 2018 Appraised Land Value \$3,300,000 (\$550/square foot)
4. Parcel 1991201190; Lot size: 3,570 square feet  
Tax year 2018 Appraised Land Value \$1,963,500 (\$550/square foot)
5. Parcel 1991201200; Lot size: 2,240 square feet  
Tax year 2018 Appraised Land Value \$1,232,000 (\$550/square foot)
6. Parcel 1991201195; Lot size: 2,590 square feet  
Tax year 2018 Appraised Land Value \$1,424,500 (\$550/square foot)

Average 2018 Tax Assessed Land Value: \$550/SF

**II. Annual Fee Assessment:**

The 2018 permit fee is calculated as follows:

Communication Conduits:

$(\$550/\text{SF}) \times (198\text{SF}) \times (30\%) \times (8\%) = \$2,613.60$  where 30% is the degree of alienation for below-grade structure and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, 124532, 125185 and 125452.