## SUMMARY and FISCAL NOTE\*

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\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

#### **1. BILL SUMMARY**

**a.** Legislation Title: AN ORDINANCE amending the 2015 Seattle Building Code as adopted by Ordinance 125161; the height limitation increase for Occupancy Group R-2 of Type IIIA construction be increased to six stories and 75 feet where all specified provisions are met.

#### b. Summary and background of the Legislation:

This legislation amends the 2015 Seattle Building Code through adoption of proposed technical code language to allow the height limitation for Occupancy Group R-2 of Type IIIA construction be increased to six stories and 75 feet where all specified provisions are met. Seattle's Construction Code Advisory Board (CCAB) reviewed the proposed technical code language and recommends this legislation for approval.

#### 2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? \_\_\_\_ Yes \_\_\_\_ No

#### **3. SUMMARY OF FINANCIAL IMPLICATIONS**

a. Does this legislation amend the Adopted Budget? \_\_\_\_ Yes \_\_\_X\_\_\_ No

# **b.** Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

Yes, this legislation could increase the demand on the Multifamily Property Tax Exemption program since it is considered another mechanism to provide developer incentives to provide affordable housing units.

#### c. Is there financial cost or other impacts of *not* implementing the legislation?

Yes, developers indicate that not implementing this legislation would be an added constraint to incentivize providing affordable housing units. Additionally, not implementing this legislation could indirectly decrease the funds collected by the City's Mandatory Housing Affordability policy.

### **4. OTHER IMPLICATIONS**

- a. Does this legislation affect any departments besides the originating department? Yes, this legislation could affect the permitting process for the Office of Planning and Community Development while possibly increasing project monitoring according to the Equitable Development Initiative. Additionally, the Office of Housing would need to monitor projects for Mandatory Housing Affordability and possibly Multifamily Tax Exemption for proposed projects meeting this legislation.
- **b.** Is a public hearing required for this legislation? No.
- **c.** Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant? No.
- **d.** Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation? No.
- e. Does this legislation affect a piece of property? No.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

Yes, a positive impact on vulnerable or historically disadvantaged communities is anticipated as projects meeting this legislative criterion will provide additional affordable housing units. Additionally, this legislation could cause some displacement as zoning changes may occur to allow multifamily housing developments.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)? N/A