

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Seattle City Light	Kirsty Grainger /4-3713	Greg Shiring / 6-4085

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

- 1. Legislation Title:** A RESOLUTION relating to the City Light Department; adopting a 2019-2024 Strategic Plan for the City Light Department and endorsing a six-year rate path required to support the Strategic Plan.
- 2. Summary and background of the Legislation:**

This resolution adopts City Light’s 2019-2024 Strategic Plan. It also endorses the rate path required to support the strategic plan, which averages 4.5% per year, and requests that the Department prepare the 2019-2020 proposed budget and rates to reflect a 5.8% rate increase in 2019 and a 5.4% rate increase in 2020.

2019	2020	2021	2022	2023	2024	Average
5.8%	5.4%	3.6%	3.9%	4.0%	4.2%	4.5%

2. CAPITAL IMPROVEMENT PROGRAM

- a. Does this legislation create, fund, or amend a CIP Project?** Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

- a. Does this legislation amend the Adopted Budget?** Yes No
- b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**
 Yes, adoption of the Strategic Plan update implies a six-year trajectory of City Light rate revenue and directs City Light to prepare a 2019-2020 Proposed Budget, and rate ordinance which increases rates 5.8% for 2019 and 5.4% for 2020 to generate revenue sufficient to support the Strategic Plan.
- c. Is there financial cost or other impacts of *not* implementing the legislation?**
 No.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
 No.

b. Is a public hearing required for this legislation?

No

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

No.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

The 2019 – 2024 Strategic Plan reflects our ongoing commitment to attract and retain a highly skilled workforce that reflects the diversity of our community. City Light believes that diversity makes us stronger and furthers the City of Seattle’s commitment to Workforce Equity. City Light has increased its outreach and recruitment programs within communities of color and marginalized groups and developed partnerships with pre-apprenticeship programs identified in the City’s Project Hire program.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program’s desired goal(s).

Not applicable.

List attachments/exhibits below: